

## **SPRING HILL METROPOLITAN DISTRICT NOS. 1-4**

### **2022 CONSOLIDATED ANNUAL REPORT**

Pursuant to §32-1-207(3)(c) Spring Hill Metropolitan District Nos. 1-4 (collectively the “**Districts**”), the Districts are required to provide an annual report to the Town of Erie with regard to the following matters:

For the year ending December 31, 2022, the Districts make the following report:

#### **§32-1-207(3) Statutory Requirements**

##### **1. Boundary changes made**

District No. 1 made the following boundary changes in 2022:

- Order for Inclusion of Property Recorded on September 7, 2022 at Reception No. 4853480
- Order for Inclusion of Property Recorded on September 7, 2022 at Reception No. 4853483

District No. 2 made the following boundary changes in 2022:

- Order for Inclusion of Property Recorded on September 7, 2022 at Reception No. 4853481
- Order for Exclusion of Property Recorded on September 7, 2022 at Reception No. 4853485

District No. 3 made the following boundary changes in 2022:

- Order for Inclusion of Property Recorded on September 7 2022 at Reception No. 4853482
- Order for Exclusion of Property Recorded on September 7, 2022 at Reception No. 4853486
- Order for Exclusion of Property Recorded on September 7, 2022 at Reception No. 4853487

District No. 4 made the following boundary changes in 2022:

- Order for Inclusion of Property Recorded on September 7, 2022 at Reception No. 4853484
- Order for Exclusion of Property Recorded on September 7, 2022 at Reception No. 4853488

All the Orders are attached hereto as **Exhibit A**.

##### **2. Intergovernmental Agreements entered into or terminated.**

The Districts entered into an Intergovernmental Agreement with the Town of Erie which was recorded on August 25, 2022 at Reception No. 4851082 a copy of which is attached hereto as **Exhibit B**.

The Districts entered into an Intergovernmental Agreement between the Districts dated August 29, 2022 a copy of which is attached hereto as **Exhibit B**.

**3. Access information to obtain a copy of rules and regulations adopted by the board.**

The Districts have not adopted rules and regulations.

**4. A summary of litigation involving public improvements owned by the Districts.**

To our actual knowledge, based on review of the court records in Weld County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2022.

**5. Status of the construction of public improvements by the Districts.**

The Districts did not construct any public improvements in 2022. It is anticipated that public improvements within the Districts will be constructed by ME Erie, LLC (the "Developer").

**6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.**

No facilities or improvements were constructed by the Districts that were conveyed or dedicated to the Town of Erie as of December 31, 2022. It is anticipated that facilities and improvements will be constructed by the Developer.

**7. The final assessed valuation of the Districts as of December 31<sup>st</sup> of the reporting year.**

The final assessed valuation of the Districts as of December 31, 2022 are attached hereto as **Exhibit C**.

**8. A copy of the current year's budget.**

Copies of the 2023 Budgets are attached hereto as **Exhibit D**.

**9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

2022 Audit Exemptions were filed for District Nos. 1, 2, and 4. The Audit Exemption Applications are attached hereto as **Exhibit E**. The 2022 Audit for District No. 3 is not yet available and will be submitted as a supplemental report once finalized.

**10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.**

To the best of our actual knowledge, there are no uncured events of default by the Districts which continue beyond a (90) day period, under any Debt instrument.

**11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

To the best of our actual knowledge, the Districts are able to pay their obligations as they come due.

**Service Plan Requirements**

Pursuant to Section VII of the Consolidated Service Plan (the "**Service Plan**") for Spring Hill Metropolitan District Nos. 1-4 (the "**Districts**"), the Districts are required to provide an annual report to the Town of Erie (the "**Town**") with regard to the matters below.

To the best of our actual knowledge, for the year ending December 31, 2022, the Districts make the following report:

**1. A narrative summary of the progress of the Districts in implementing their Service Plan.**

The Districts continue to implement their Service Plan.

**2. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements for the report year including a statement of financial conditions as of December 31 of the report year and the statement of operations for the report year.**

2022 Audit Exemptions were filed for District Nos. 1, 2, and 4. The Audit Exemption Applications are attached hereto as **Exhibit E**. The 2022 Audit for District No. 3 is not yet available and will be submitted as a supplemental report once finalized.

**3. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of public facilities in the report year, as well as any capital improvements proposed to be undertaken in the five (5) years following the report year.**

No capital expenditures were incurred by the Districts in 2022. The Districts anticipate public infrastructure (e.g. streets, water, sewer, etc.) will be constructed in the next 5 years.

**4. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding debt, the amount and terms of any new Debt issued in the report year, the amount of payment or retirement of existing Debt of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to Debt retirement in the report year.**

The 2022 assessed valuation for the Districts is attached hereto as **Exhibit C**.

**5. The Districts' budgets for the calendar year in which the annual report is submitted.**

Copies of the Districts 2023 budgets are attached hereto as **Exhibit D**.

**6. A summary of the residential development in the Districts for the report year.**

No residential development occurred in 2022.

**7. A summary of all taxes, fees, charges and assessments imposed by the Districts as of January 1 of the report year.**

A copy of the Districts 2022 Mill Levy Certification, for collection in 2023, are attached hereto as **Exhibit F**.

**8. The name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.**

**BOARD MEMBERS:**

Sarah Hunsche, President 7353 S. Alton Way, Suite A100 Englewood, CO 80122 (303)770-9111	Christian Matt Janke, Treasurer 7353 S. Alton Way, Suite A100 Englewood, CO 80122 (303)770-9111
Corey Elliott, Secretary 7353 S. Alton Way, Suite A100 Englewood, CO 80122 (303)770-9111	



Chris Elliott, Assistant Secretary 7353 S. Alton Way, Suite A100 Englewood, CO 80122 (303)770-9111	
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GENERAL COUNSEL TO THE DISTRICTS:

Kristin B. Tompkins, Esq. and Megan Murphy, Esq.  
White Bear Ankele Tanaka & Waldron  
Attorneys at Law  
2154 East Commons Avenue, Suite 2000  
Centennial, CO 80122  
303-858-1800

The Districts do not have a chief administrative officer.

The regular meeting of the Districts are scheduled for the Fourth Thursday of every month at 2:30 p.m. via teleconference.

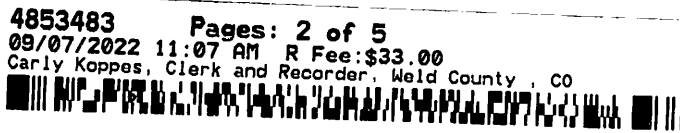
**EXHIBIT A**  
**Orders for Inclusion of Property**  
**Orders for Exclusion of Property**

Date: 9/12/2022  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 7, 2022
Court Address: 901 9 <sup>th</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom: ____
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 1		
By the Court:		
<b>ORDER FOR INCLUSION</b> (11 Acres)		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Spring Hill Metropolitan District No. 1, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.



C.R.S.

BY THE COURT:

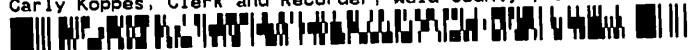
BY THE COURT:

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District Court Judge

4853483 Pages: 3 of 5  
09/07/2022 11:07 AM R Fee:\$33.00  
Carly Koppes, Clerk and Recorder, Weld County, CO

**EXHIBIT A**  
**(Legal Description of Inclusion Property)**



**EXHIBIT A  
RESIDENTIAL DISTRICT NO. 1  
INCLUSION PARCEL A**

A PARCEL OF LAND BEING A PART OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2 1/2 INCH DIAMETER ILLEGIBLE ALUMINUM CAP IN A RANGE BOX, FROM WHICH THE SOUTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND 2-1/2 INCH DIAMETER IRON PIPE WITH A 3 1/4 INCH BRASS CAP SET BY THE UNITED STATES BUREAU OF LAND MANAGEMENT IS ASSUMED TO BEAR SOUTH 00°59'17" WEST, A DISTANCE OF 2537.34 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 74°40'05" WEST, A DISTANCE OF 2915.73 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING NINE (9) COURSES:

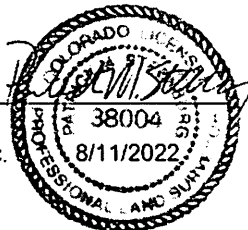
1. SOUTH 57°53'03" WEST, A DISTANCE OF 1218.68 FEET;
2. NORTH 22°39'32" EAST, A DISTANCE OF 1133.85 FEET;
3. NORTH 67°22'25" WEST, A DISTANCE OF 50.05 FEET;
4. NORTH 22°40'00" EAST, A DISTANCE OF 59.87 FEET;
5. SOUTH 67°25'38" EAST, A DISTANCE OF 50.09 FEET;
6. SOUTH 80°16'24" EAST, A DISTANCE OF 443.23 FEET;
7. SOUTH 23°04'45" EAST, A DISTANCE OF 154.07 FEET;
8. SOUTH 00°15'05" EAST, A DISTANCE OF 124.61 FEET;
9. SOUTH 33°30'03" EAST, A DISTANCE OF 134.90 FEET TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINING A CALCULATED AREA OF 497,482 SQUARE FEET OR 11.421 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

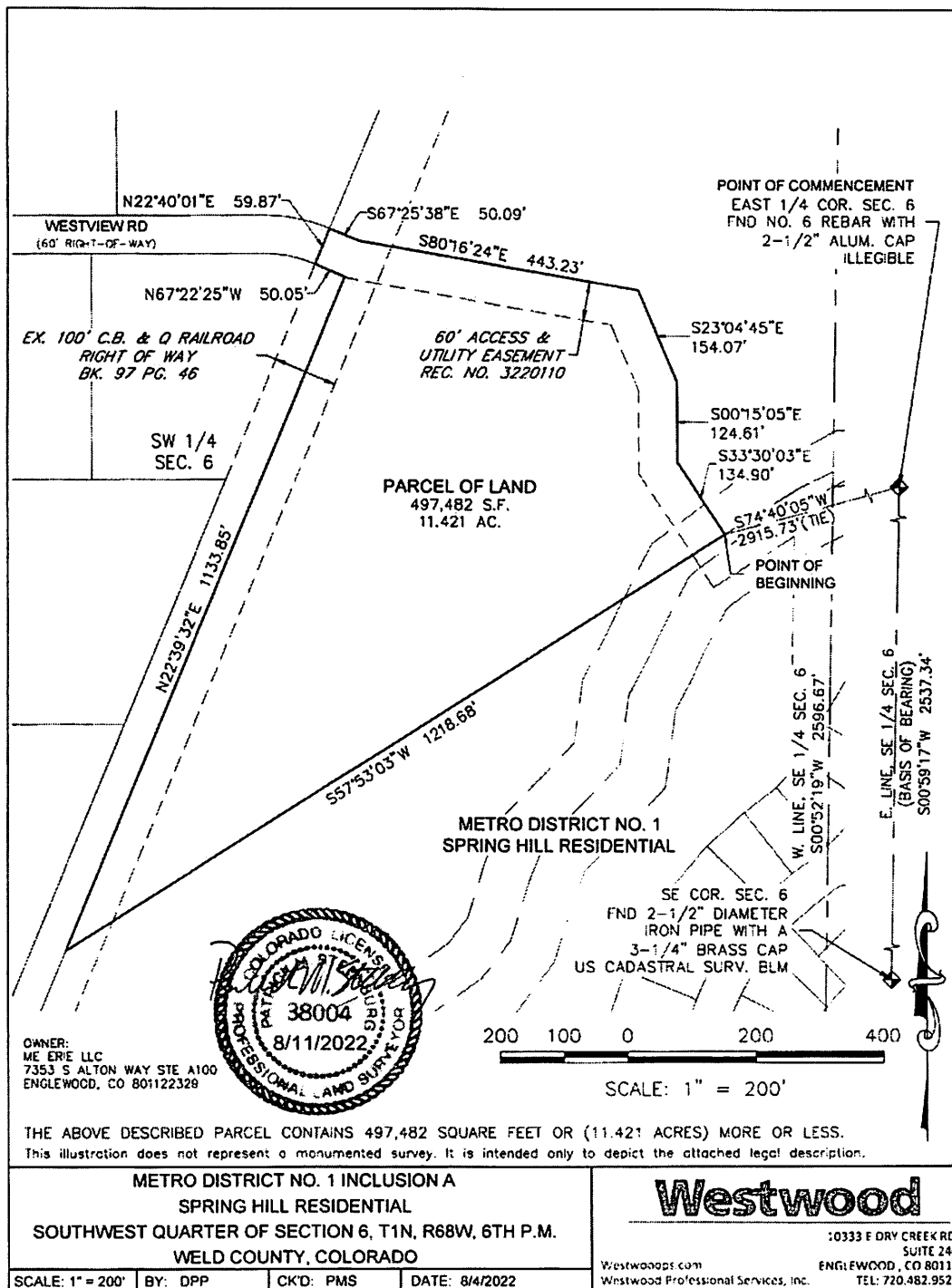
THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG PLS 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112



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Certified to be a true and correct  
copy of the original in my custody.  
Dated: 9/7/2022  
By: Richard Erickson  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 7, 2022
Court Address: 901 9 <sup>TH</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom: _____
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 1		
By the Court:		
<b>ORDER FOR INCLUSION</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Spring Hill Metropolitan District No. 1, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.





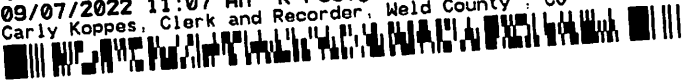
The District shall file this order in accordance with the provisions of § 32-1-105,

DONE AND EFFECTIVE THIS 2nd DAY OF September 2022.

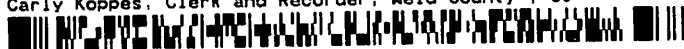
BY THE COURT:

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District Court Judge

4853480 Pages: 3 of 6  
09/07/2022 11:07 AM R Fee:\$38.00  
Carly Koppes, Clerk and Recorder, Weld County, CO



**EXHIBIT A**  
**(Legal Description of Inclusion Property)**



## EXHIBIT A

### RESIDENTIAL DISTRICT NO. 1

A PARCEL OF LAND BEING A PART OF THE SOUTH HALF OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2 1/2 INCH DIAMETER ILLEGIBLE ALUMINUM CAP IN A RANGE BOX, FROM WHICH THE SOUTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND 2-1/2 INCH DIAMETER IRON PIPE WITH A 3 1/4 INCH BRASS CAP SET BY THE UNITED STATES BUREAU OF LAND MANAGEMENT IS ASSUMED TO BEAR SOUTH 00°59'17" WEST, A DISTANCE OF 2537.34 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 70°21'35" WEST, A DISTANCE OF 866.60 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING 34 (THIRTY-FOUR) COURSES;

1. SOUTH 02°27'52" WEST, A DISTANCE OF 137.37 FEET;
2. SOUTH 24°34'38" EAST, A DISTANCE OF 72.69 FEET;
3. SOUTH 46°36'58" EAST, A DISTANCE OF 110.75 FEET;
4. SOUTH 62°06'48" EAST, A DISTANCE OF 77.59 FEET;
5. SOUTH 76°44'53" EAST, A DISTANCE OF 157.92 FEET;
6. SOUTH 60°44'18" EAST, A DISTANCE OF 142.31 FEET;
7. SOUTH 55°43'42" EAST, A DISTANCE OF 133.15 FEET;
8. SOUTH 63°16'17" EAST, A DISTANCE OF 182.50 FEET;
9. SOUTH 74°35'42" EAST, A DISTANCE OF 17.43 FEET TO A POINT ON THE WEST RIGHT OF WAY OF WELD COUNTY ROAD 3, RECEPTION NUMBER 4610088;
10. ALONG SAID RIGHT OF WAY SOUTH 00°59'17" WEST, A DISTANCE OF 1327.07 FEET;
11. LEAVING SAID RIGHT OF WAY SOUTH 89°42'02" WEST, A DISTANCE OF 359.78 FEET;
12. SOUTH 51°34'27" WEST, A DISTANCE OF 543.92 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 6;
13. ALONG SAID SECTION LINE, SOUTH 89°42'29" WEST, A DISTANCE OF 1787.30 FEET TO THE SOUTH QUARTER CORNER OF SAID SECTION;
14. ALONG SAID SECTION LINE SOUTH 89°49'37" WEST, A DISTANCE OF 1647.46 FEET TO THE SOUTH WESTERLY CORNER OF THE PARCEL HEREIN DESCRIBED;
15. NORTH 22°39'32" EAST, A DISTANCE OF 1231.55 FEET;
16. NORTH 57°53'03" EAST, A DISTANCE OF 1357.69 FEET;
17. NORTH 64°37'40" EAST, A DISTANCE OF 57.31 FEET;
18. SOUTH 00°56'44" WEST, A DISTANCE OF 24.33 FEET;
19. NORTH 79°47'08" EAST, A DISTANCE OF 47.71 FEET;



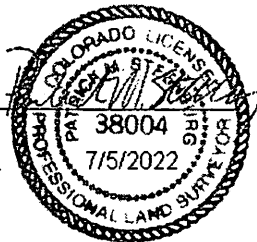
20. SOUTH 81°35'52" EAST, A DISTANCE OF 136.58 FEET;
21. NORTH 58°49'22" EAST, A DISTANCE OF 77.11 FEET;
22. NORTH 30°51'37" EAST, A DISTANCE OF 131.96 FEET;
23. NORTH 04°53'46" WEST, A DISTANCE OF 73.50 FEET;
24. NORTH 27°55'32" WEST, A DISTANCE OF 195.02 FEET;
25. NORTH 03°00'47" EAST, A DISTANCE OF 42.18 FEET;
26. NORTH 46°58'00" EAST, A DISTANCE OF 37.17 FEET;
27. NORTH 72°00'32" EAST, A DISTANCE OF 248.85 FEET;
28. NORTH 54°27'22" EAST, A DISTANCE OF 246.47 FEET;
29. NORTH 81°49'46" EAST, A DISTANCE OF 52.34 FEET;
30. SOUTH 80°10'41" EAST, A DISTANCE OF 385.84 FEET;
31. NORTH 86°40'16" EAST, A DISTANCE OF 260.01 FEET;
32. SOUTH 73°56'28" EAST, A DISTANCE OF 316.79 FEET;
33. SOUTH 56°00'48" EAST, A DISTANCE OF 134.68 FEET;
34. SOUTH 28°29'05" EAST, A DISTANCE OF 71.83 FEET TO THE POINT OF BEGINNING.

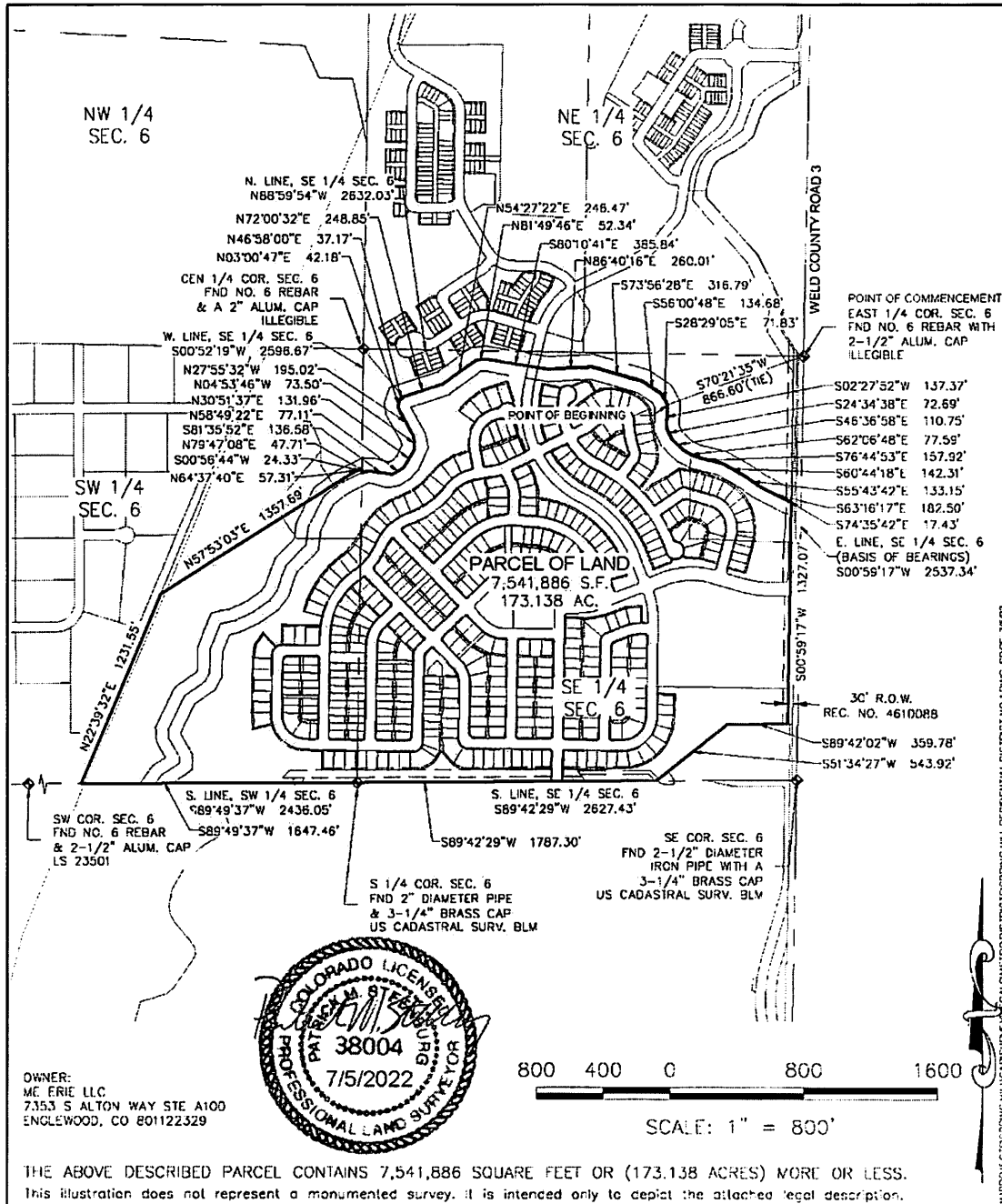
SAID PARCEL CONTAINING A CALCULATED AREA OF 7,541,886 SQUARE FEET OR 173.138 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG P.L.S. 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112





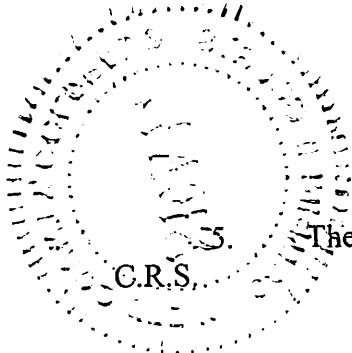
METRO DISTRICT NO. 1 SPRING HILL RESIDENTIAL SOUTH HALF OF SECTION 6, T1N, R68W, 6TH P.M. WELD COUNTY, COLORADO			
SCALE: 1" = 800'	BY: SMD	CK'D: PMS	DATE: 7/5/2022
<b>Westwood</b> 10333 E DRY CREEK RD. SUITE 240 ENGLEWOOD, CO 80112 TEL: 720.482.9526		Westwoodps.com Westwood Professional Services, Inc.	

Date: 9/12/2022  
By: Rachael Erickson  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 7, 2022
Court Address: 901 9 <sup>TH</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 2		
By the Court:		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom: ____
<b>ORDER FOR INCLUSION</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Spring Hill Metropolitan District No. 2, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

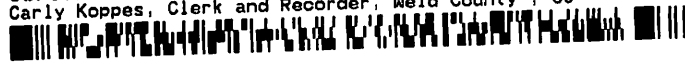


4853481

Pages: 2 of 6

09/07/2022 11:07 AM R Fee:\$38.00

Carly Koppes, Clerk and Recorder, Weld County, CO



The District shall file this order in accordance with the provisions of § 32-1-105,

DONE AND EFFECTIVE THIS 2nd DAY OF September 2022.

BY THE COURT:

*[Signature]*  
District Court Judge

4853481

Pages: 3 of 6

09/07/2022 11:07 AM R Fee:\$38.00

Carly Koppes, Clerk and Recorder, Weld County, CO



**EXHIBIT A**  
**(Legal Description of Inclusion Property)**



## EXHIBIT A

### RESIDENTIAL DISTRICT NO. 2

A PARCEL OF LAND BEING A PART OF THE EAST HALF OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 3-1/4 INCH DIAMETER, PLS 36053, FROM WHICH THE NORTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH 2-1/2 INCH ALUMINUM CAP, PLS 25937, ASSUMED TO BEAR NORTH 88°46'59" EAST, A DISTANCE OF 2642.32 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 00°52'52" WEST, A DISTANCE OF 100.07 FEET ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 6 TO A POINT ON THE SOUTH RIGHT OF WAY OF COLORADO STATE HIGHWAY 52, BEING THE POINT OF BEGINNING;

THENCE THE FOLLOWING 14 (FOURTEEN) COURSES;

1. ALONG SAID SOUTH RIGHT OF WAY, NORTH 88°46'59" EAST, A DISTANCE OF 567.39 FEET;
2. LEAVING SAID SOUTH RIGHT OF WAY SOUTH 17°59'14" WEST, A DISTANCE OF 192.17 FEET TO A POINT OF NON-TANGENTIAL CURVATURE;
3. ALONG THE ARC OF THE CURVE TO THE LEFT HAVING A RADIUS OF 6721.00 FEET, A CENTRAL ANGLE OF 06°11'43", AN ARC LENGTH OF 726.73 FEET, A CHORD BEARING OF SOUTH 26°55'48" WEST, AND A CHORD LENGTH OF 726.38 FEET TO A POINT OF NON-TANGENCY;
4. NORTH 89°32'30" EAST, A DISTANCE OF 610.45 FEET;
5. SOUTH 01°00'57" WEST, A DISTANCE OF 1019.29 FEET;
6. SOUTH 85°34'18" EAST, A DISTANCE OF 518.94 FEET;
7. SOUTH 02°18'12" EAST, A DISTANCE OF 883.61 FEET;
8. SOUTH 86°40'16" WEST, A DISTANCE OF 259.78 FEET;
9. NORTH 80°10'41" WEST, A DISTANCE OF 385.87 FEET;
10. SOUTH 81°49'11" WEST, A DISTANCE OF 52.31 FEET;
11. SOUTH 54°27'22" WEST, A DISTANCE OF 246.47 FEET;
12. SOUTH 72°00'32" WEST, A DISTANCE OF 248.85 FEET;
13. NORTH 39°21'31" WEST, A DISTANCE OF 372.62 FEET TO THE CENTER QUARTER CORNER OF SAID SECTION 6;
14. ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 6, NORTH 00°52'52" EAST, A DISTANCE OF 2644.60 FEET TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINING A CALCULATED AREA OF 2,397,328 SQUARE FEET OR 55.035 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

4853481 Pages: 5 of 6

09/07/2022 11:07 AM R Fee:\$38.00

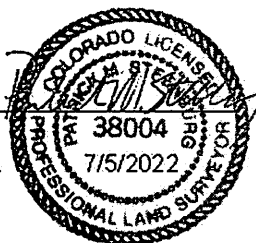
Carly Koppes, Clerk and Recorder, Weld County, CO

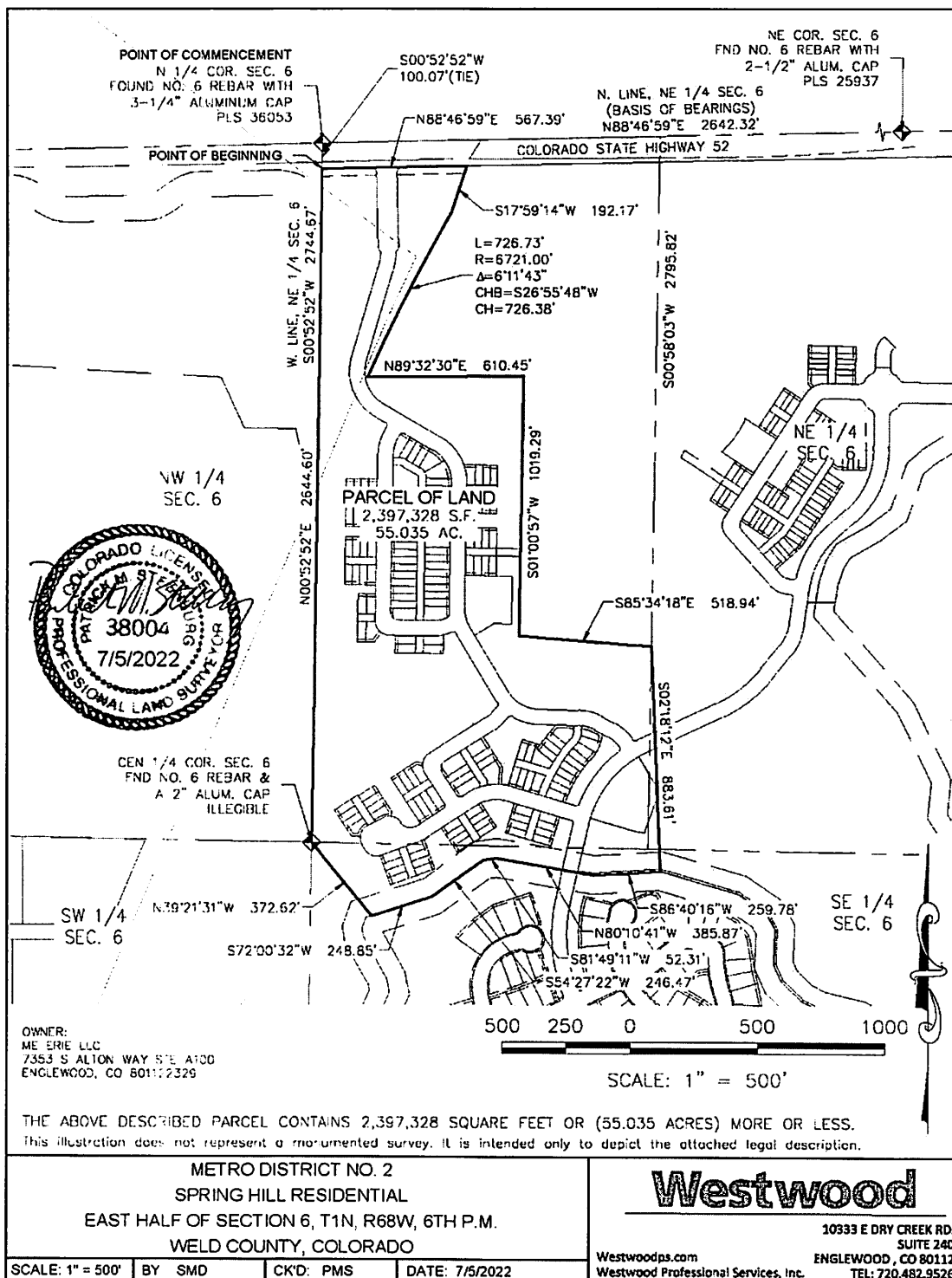


THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG P.L.S. 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112





Certified to be a full, true and correct copy of the original in my custody.  
Dated: 9/7/2022  
[Signature]  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

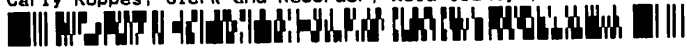
DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 6, 2022 4:41 PM
Court Address: 901 9 <sup>th</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom:
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 2		
By the Court:		
<b>ORDER FOR EXCLUSION</b> (2.348 Acres)		

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of the Spring Hill Metropolitan District No. 2, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.
2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.
4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.



4853485 Pages: 2 of 5  
09/07/2022 11:07 AM R Fee:\$33.00  
Carly Koppes, Clerk and Recorder, Weld County, CO



DONE AND EFFECTIVE THIS 6th day of September 2022.

BY THE COURT:

Godde 2. Taylor  
District Court Judge

4853485 Pages: 3 of 5  
09/07/2022 11:07 AM R Fee:\$33.00  
Carly Koppes, Clerk and Recorder, Weld County, CO



**EXHIBIT A**  
**(Legal Description of Exclusion Property)**



**EXHIBIT A**  
**RESIDENTIAL DISTRICT NO. 2**

A PARCEL OF LAND BEING A PART OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, PLS 36053, FROM WHICH THE NORTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2-12 INCH DIAMETER ALUMINUM CAP, PLS 25937, IS ASSUMED TO BEAR NORTH 89°46'59" EAST, A DISTANCE OF 2642.32 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 06°03'14" EAST, A DISTANCE OF 3009.20 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING TWELVE (12) COURSES:

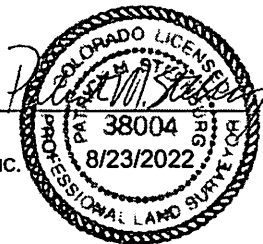
1. NORTH 72°00'32" EAST, A DISTANCE OF 119.24 FEET;
2. NORTH 54°27'22" EAST, A DISTANCE OF 246.47 FEET;
3. NORTH 81°49'11" EAST, A DISTANCE OF 52.31 FEET;
4. SOUTH 80°10'41" EAST, A DISTANCE OF 321.71 FEET;
5. SOUTH 13°00'51" WEST, A DISTANCE OF 91.35 FEET;
6. NORTH 76°59'09" WEST, A DISTANCE OF 60.00 FEET;
7. SOUTH 77°55'30" WEST, A DISTANCE OF 140.68 FEET;
8. SOUTH 78°33'14" WEST, A DISTANCE OF 85.28 FEET;
9. SOUTH 62°53'21" WEST, A DISTANCE OF 100.27 FEET;
10. SOUTH 45°43'35" WEST, A DISTANCE OF 102.92 FEET;
11. SOUTH 28°27'27" WEST, A DISTANCE OF 101.51 FEET;
12. NORTH 41°08'55" WEST, A DISTANCE OF 260.23 FEET TO THE POINT OF BEGINNING.

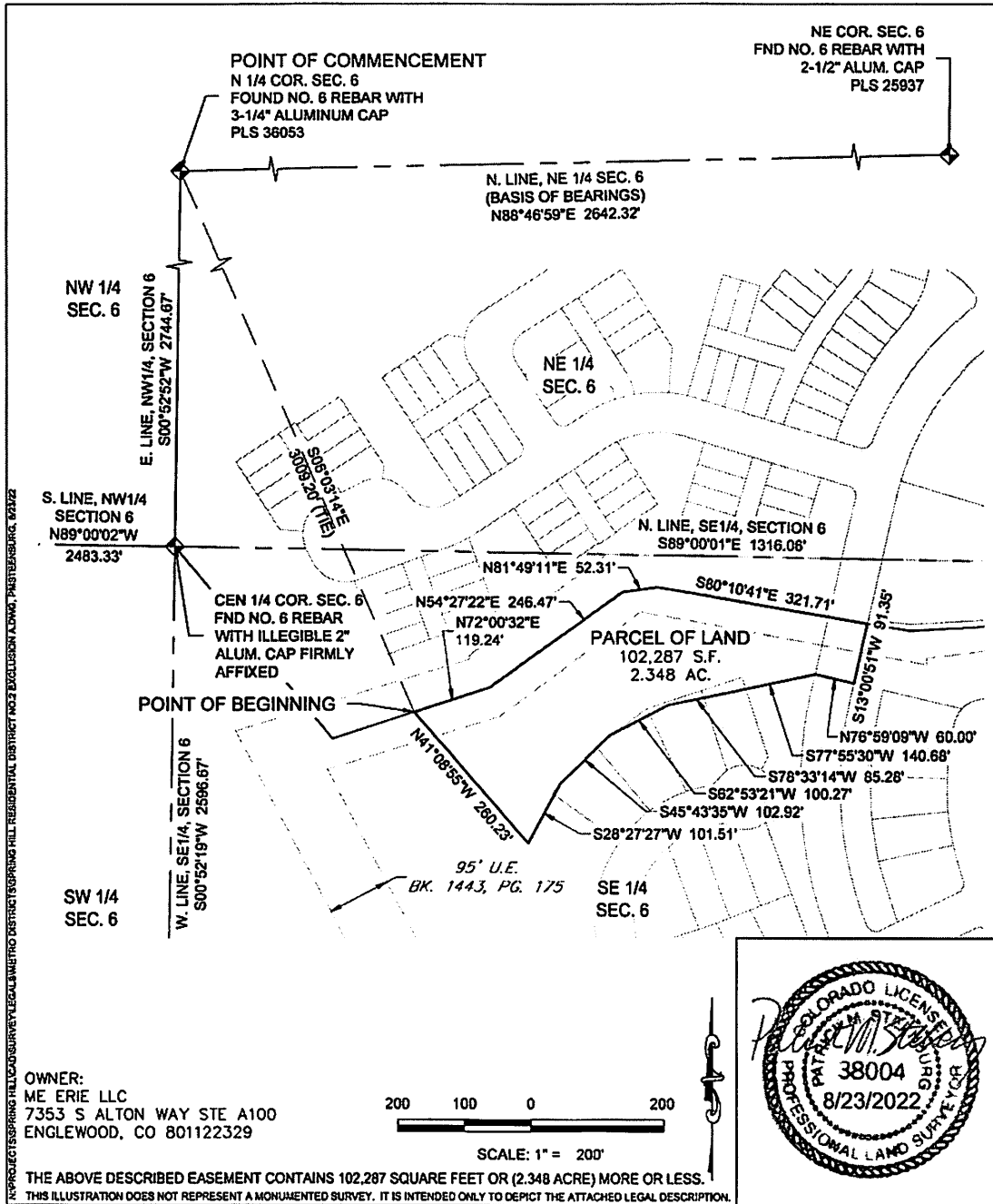
SAID PARCEL CONTAINING A CALCULATED AREA OF 102,287 SQUARE FEET OR 2.348 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG P.L.S. 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112





METRO DISTRICT NO. 2 EXCLUSION SPRING HILL RESIDENTIAL SOUTHEAST QUARTER OF SECTION 6, T1N, R68W, 6TH P.M. TOWN OF ERIE, COUNTY OF WELD, COLORADO			
SCALE: 1" = 200'	BY: DPP	CK'D: PMS	DATE: 8/23/2022
<b>Westwood</b> 10333 E DRY CREEK RD. SUITE 240 ENGLEWOOD, CO 80112 TEL: 720.482.9526		Westwoodps.com Westwood Professional Services, Inc.	



Certified to be a full, true and correct copy of the original in my custody.

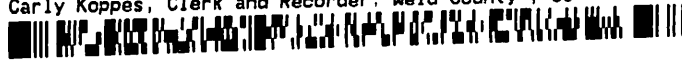
Dated: 09/07/2022  
By: *Michael B. Erickson*  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

4853482      Pages: 1 of 7  
09/07/2022 11:07 AM R Fee:\$43.00  
Carly Koppes, Clerk and Recorder, Weld County, CO

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 7, 2022
Court Address: 901 9 <sup>TH</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom: _____
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 3		
By the Court:		
<b>ORDER FOR INCLUSION</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Spring Hill Metropolitan District No. 3, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.



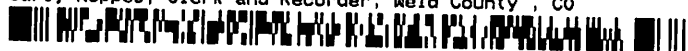
5. The District shall file this order in accordance with the provisions of § 32-1-105,  
C.R.S.

DONE AND EFFECTIVE THIS 2nd DAY OF September 2022.

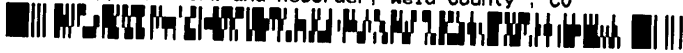
BY THE COURT:

16dd2. Taylor  
District Court Judge

4853482 Pages: 3 of 7  
09/07/2022 11:07 AM R Fee:\$43.00  
Carly Koppes, Clerk and Recorder, Weld County, CO



**EXHIBIT A**  
**(Legal Description of Inclusion Property)**



## EXHIBIT A

### RESIDENTIAL DISTRICT NO. 3

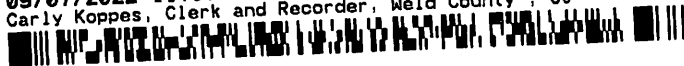
A PARCEL OF LAND BEING A PART OF THE EAST HALF OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, PLS 25937, FROM WHICH THE EAST QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2-1/2 INCH DIAMETER ILLEGIBLE ALUMINUM CAP IN A RANGE BOX IS ASSUMED TO BEAR SOUTH 01°03'09" WEST, A DISTANCE OF 2846.97 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 05°17'00" WEST, A DISTANCE OF 975.90 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING 46 (FORTY-SIX) COURSES;

1. SOUTH 09°24'27" EAST, A DISTANCE OF 66.10 FEET TO A POINT ON THE WEST RIGHT OF WAY OF WELD COUNTY ROAD 3, RECEPTION NUMBER 461088;
2. SOUTH 01°03'09" WEST, A DISTANCE OF 175.57 FEET;
3. LEAVING SAID WEST RIGHT OF WAY SOUTH 56°56'53" WEST, A DISTANCE OF 215.52 FEET;
4. SOUTH 36°00'19" WEST, A DISTANCE OF 76.28 FEET;
5. SOUTH 19°07'03" WEST, A DISTANCE OF 137.44 FEET;
6. SOUTH 41°33'40" WEST, A DISTANCE OF 79.21 FEET;
7. SOUTH 60°12'44" WEST, A DISTANCE OF 170.91 FEET;
8. SOUTH 38°34'03" WEST, A DISTANCE OF 70.07 FEET;
9. SOUTH 15°44'21" WEST, A DISTANCE OF 139.99 FEET;
10. SOUTH 09°03'19" EAST, A DISTANCE OF 51.67 FEET;
11. SOUTH 42°36'24" EAST, A DISTANCE OF 446.86 FEET;
12. SOUTH 26°39'49" EAST, A DISTANCE OF 322.56 FEET;
13. SOUTH 08°56'07" EAST, A DISTANCE OF 50.00 FEET;
14. SOUTH 07°10'60" WEST, A DISTANCE OF 98.77 FEET;
15. SOUTH 31°53'16" EAST, A DISTANCE OF 138.71 FEET TO A POINT ON SAID WEST RIGHT OF WAY;
16. ALONG SAID WEST RIGHT OF WAY, SOUTH 00°59'31" WEST, A DISTANCE OF 932.41 FEET;
17. LEAVING SAID WEST RIGHT OF WAY, NORTH 74°35'42" WEST, A DISTANCE OF 17.43 FEET;
18. NORTH 63°16'17" WEST, A DISTANCE OF 182.50 FEET;
19. NORTH 55°43'42" WEST, A DISTANCE OF 133.15 FEET;
20. NORTH 60°44'18" WEST, A DISTANCE OF 142.31 FEET;



21. NORTH 76°44'53" WEST, A DISTANCE OF 157.92 FEET;
22. NORTH 62°06'48" WEST, A DISTANCE OF 77.59 FEET;
23. NORTH 46°36'58" WEST, A DISTANCE OF 110.75 FEET;
24. NORTH 24°34'38" WEST, A DISTANCE OF 72.69 FEET;
25. NORTH 02°27'52" EAST, A DISTANCE OF 137.37 FEET;
26. NORTH 28°29'05" WEST, A DISTANCE OF 71.83 FEET;
27. NORTH 56°00'48" WEST, A DISTANCE OF 134.68 FEET;
28. NORTH 73°57'16" WEST, A DISTANCE OF 317.00 FEET;
29. NORTH 02°18'12" WEST, A DISTANCE OF 883.61 FEET TO A POINT OF THE WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 6;
30. ALONG SAID WEST LINE NORTH 01°00'58" EAST, A DISTANCE OF 341.67 FEET;
31. LEAVING SAID WEST LINE SOUTH 89°16'08" EAST, A DISTANCE OF 89.90 FEET;
32. NORTH 00°43'52" EAST, A DISTANCE OF 89.44 FEET;
33. NORTH 89°16'08" WEST, A DISTANCE OF 45.24 FEET;
34. NORTH 11°59'32" EAST, A DISTANCE OF 320.16 FEET;
35. NORTH 26°20'02" EAST, A DISTANCE OF 601.62 FEET;
36. NORTH 50°25'08" EAST, A DISTANCE OF 84.05 FEET;
37. NORTH 70°51'22" EAST, A DISTANCE OF 60.26 FEET;
38. NORTH 52°57'56" EAST, A DISTANCE OF 83.63 FEET;
39. NORTH 36°35'09" EAST, A DISTANCE OF 137.73 FEET;
40. SOUTH 66°02'35" EAST, A DISTANCE OF 188.09 FEET;
41. SOUTH 50°07'33" EAST, A DISTANCE OF 98.34 FEET;
42. SOUTH 02°31'13" WEST, A DISTANCE OF 297.86 FEET TO A POINT OF NON-TANGENTIAL CURVATURE;
43. ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 83.00 FEET, A CENTRAL ANGLE OF 63°52'21", AN ARC LENGTH OF 92.53 FEET, A CHORD BEARING OF SOUTH 69°09'40" EAST, AND A CHORD LENGTH OF 87.81 FEET TO A POINT OF REVERSE CURVATURE;
44. ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 30.00 FEET, A CENTRAL ANGLE OF 51°43'21", AN ARC LENGTH OF 27.08 FEET, A CHORD BEARING OF SOUTH 63°05'10" EAST, AND A CHORD LENGTH OF 26.17 FEET TO A POINT OF TANGENCY;
45. SOUTH 88°56'51" EAST, A DISTANCE OF 243.83 FEET TO A POINT OF NON-TANGENTIAL CURVATURE;
46. ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", AN ARC LENGTH OF 39.27 FEET, A CHORD BEARING OF NORTH 46°03'09" EAST, AND A CHORD LENGTH OF 35.36 FEET TO THE POINT OF BEGINNING.



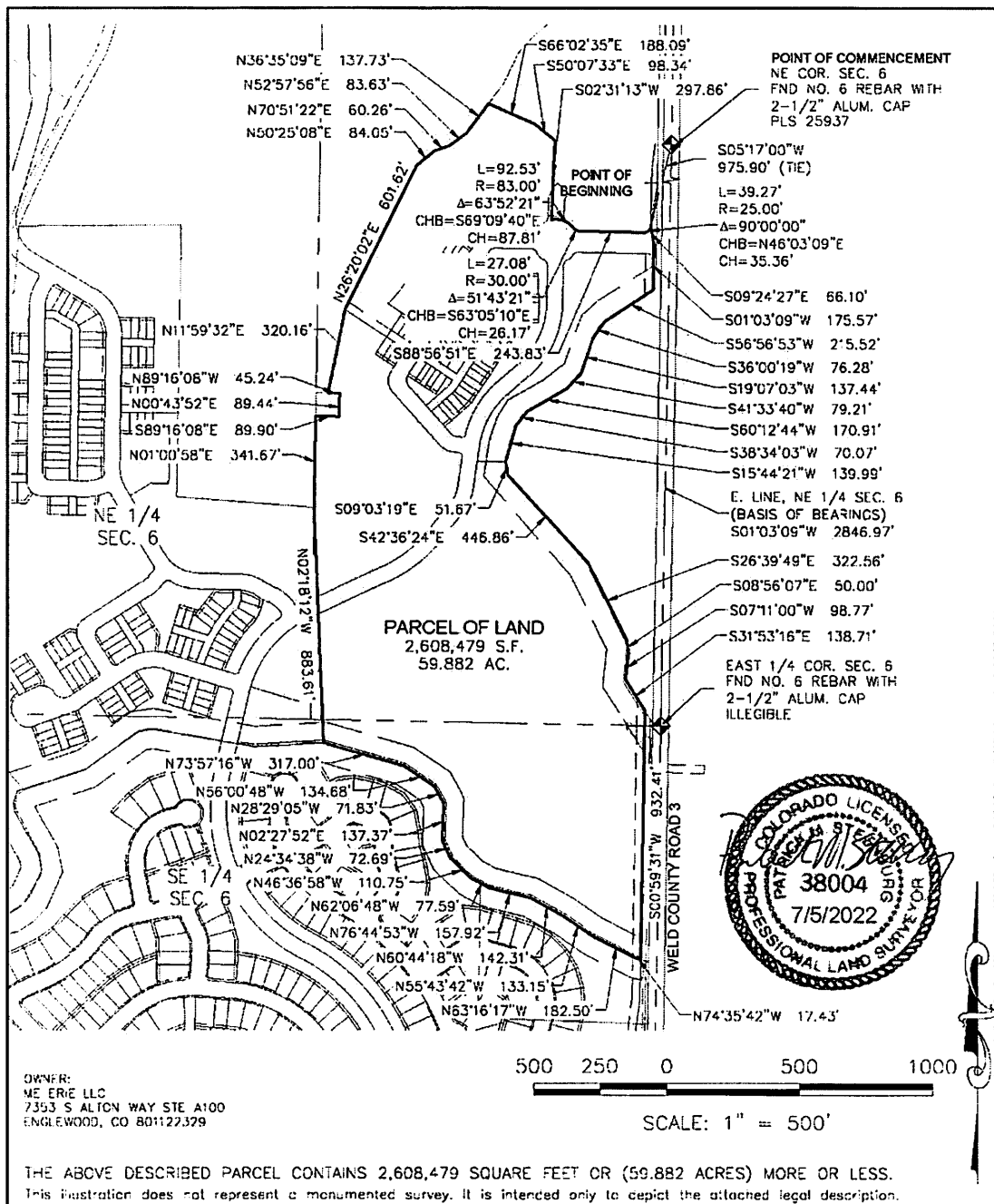
SAID PARCEL CONTAINING A CALCULATED AREA OF 2,608,479 SQUARE FEET OR 59.882 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG P.L.S. 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112





OWNER:  
 ME ERIE LLC  
 7353 S ALTON WAY STE A100  
 ENGLEWOOD, CO 80112-3729

500 250 0 500 1000  
 SCALE: 1" = 500'

THE ABOVE DESCRIBED PARCEL CONTAINS 2,608,479 SQUARE FEET OR (59.882 ACRES) MORE OR LESS.  
 This illustration does not represent a monumented survey. It is intended only to depict the attached legal description.

DISTRICT NO. 3 SPRING HILL RESIDENTIAL EAST HALF OF SECTION 6, T1N, R68W, 6TH P.M. WELD COUNTY, COLORADO				<b>Westwood</b> 10333 E DRY CREEK RD. SUITE 240 ENGLEWOOD, CO 80112 TEL: 720.482.9526	
SCALE: 1" = 500'	BY: SMD	CK'D: PMS	DATE: 7/5/2022		

Certified to be a full, true and correct copy of the original in my custody.

Dated: 9/17/2022  
 By: *Michael Peterson*  
 Clerk of the Combined Court  
 Weld County, Colorado  
 Deputy

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 7, 2022 4:29 PM
Court Address: 901 9 <sup>th</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom:
<b>Petitioner:</b>  SPRING HILL METROPOLITAN DISTRICT NO. 3		
<b>By the Court:</b>		
<b>ORDER FOR EXCLUSION</b> <b>(1.073 Acres)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of the Spring Hill Metropolitan District No. 3, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

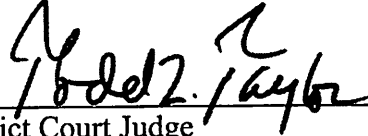
4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.





DONE AND EFFECTIVE THIS 6th day of September 2022.

BY THE COURT:

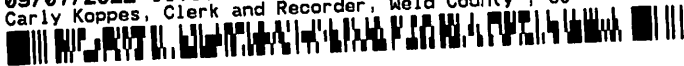
  
\_\_\_\_\_  
District Court Judge

4853487

Pages: 3 of 5

09/07/2022 11:07 AM R Fee:\$33.00

Carly Koppes, Clerk and Recorder, Weld County, CO



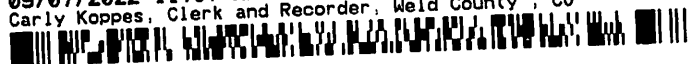
**EXHIBIT A**  
**(Legal Description of Exclusion Property)**

4853487

Pages: 4 of 5

09/07/2022 11:07 AM R Fee:\$33.00

Carly Koppes, Clerk and Recorder, Weld County, CO



## EXHIBIT A

### RESIDENTIAL DISTRICT NO. 3

A PARCEL OF LAND BEING A PART OF THE EAST HALF OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2-12 INCH DIAMETER ALUMINUM CAP, PLS 25937, FROM WHICH THE EAST QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2-12 INCH DIAMETER ALUMINUM CAP, ILLEGIBLE, IS ASSUMED TO BEAR SOUTH 01°03'09" WEST, A DISTANCE OF 2846.97 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 29°32'38" WEST, A DISTANCE OF 2719.61 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING EIGHT (8) COURSES.

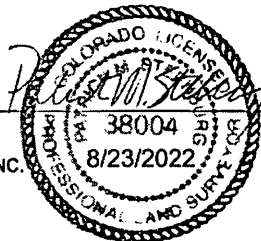
1. SOUTH 02°18'12" EAST, A DISTANCE OF 462.73 FEET;
2. NORTH 74°27'56" WEST, A DISTANCE OF 3.07 FEET;
3. NORTH 45°29'11" WEST, A DISTANCE OF 114.42 FEET;
4. NORTH 32°35'14" WEST, A DISTANCE OF 214.45 FEET TO A POINT OF NON-TANGENTIAL CURVATURE;
5. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 420.00 FEET, A DISTANCE OF 193.74 FEET, A CENTRAL ANGLE OF 26°25'47", A CHORD BEARING OF NORTH 50°36'30" EAST, AND A CHORD LENGTH OF 192.03 FEET TO A POINT OF NON-TANGENCY;
6. NORTH 35°44'52" WEST, A DISTANCE OF 60.74 FEET TO A POINT OF NON-TANGENTIAL CURVATURE;
7. ALONG THE ARC OF A CURVE TO THE RIGHT HAVING A RADIUS OF 480.00 FEET, A DISTANCE OF 54.19 FEET, A CENTRAL ANGLE OF 06°28'08", A CHORD BEARING OF NORTH 65°51'07" EAST, AND A CHORD LENGTH OF 54.16 FEET TO A POINT OF TANGENCY;
8. NORTH 69°05'11" EAST, A DISTANCE OF 20.46 FEET TO THE POINT OF BEGINNING.

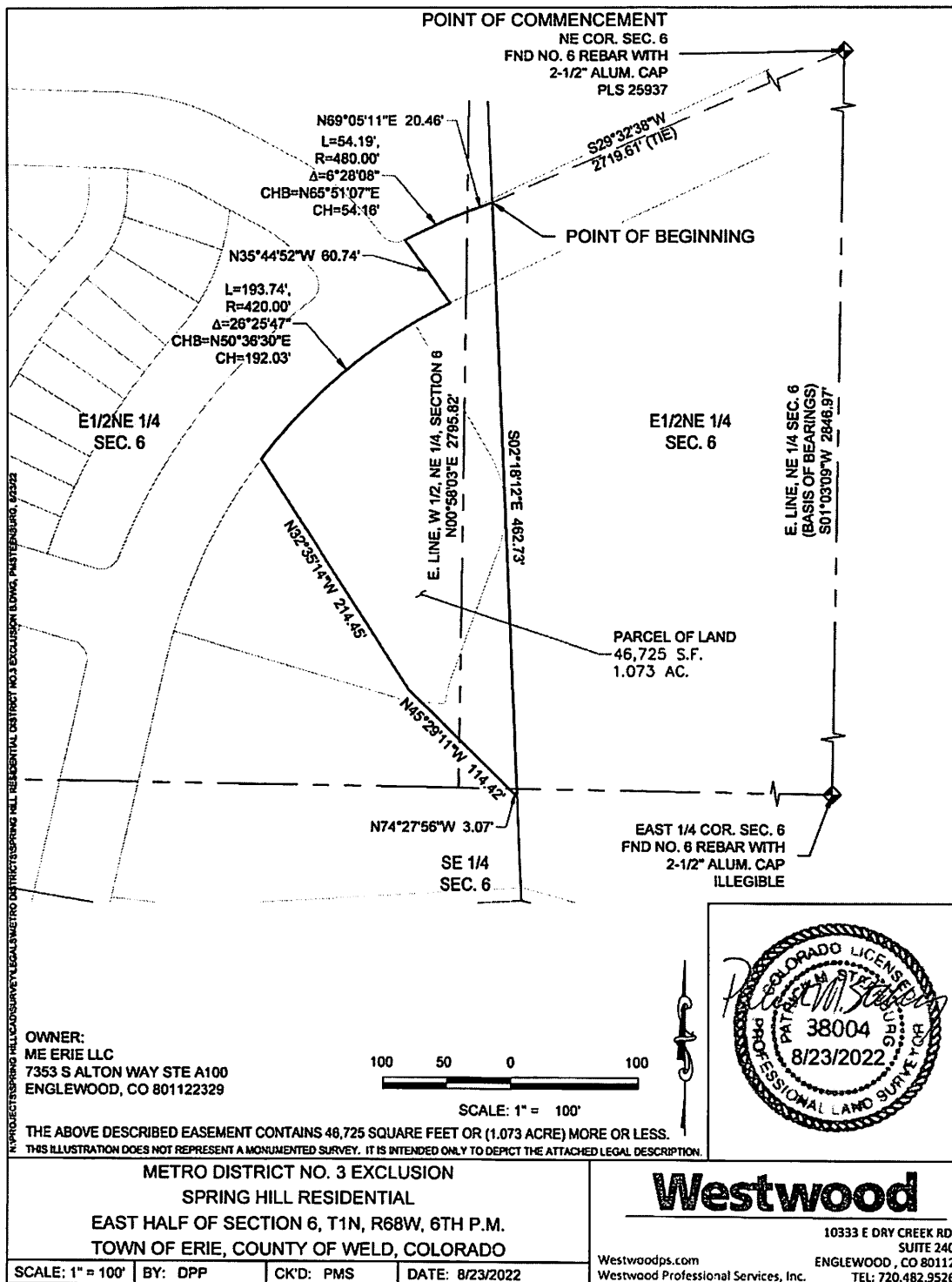
SAID PARCEL CONTAINING A CALCULATED AREA OF 46,725 SQUARE FEET OR 1.073 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG P.L.S. 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112



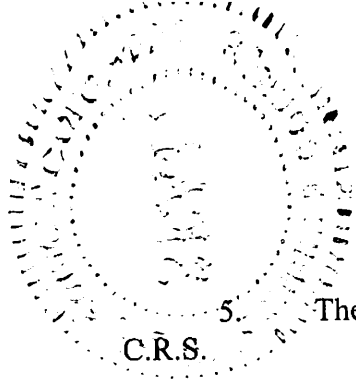


9/7/2022  
Richard Erickson  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 6, 2022
Court Address: 901 9 <sup>th</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom: _____
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 4		
By the Court:		
<b>ORDER FOR INCLUSION (11 Acres)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Spring Hill Metropolitan District No. 4, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.
2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.
4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

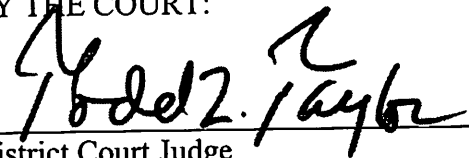


5. The District shall file this order in accordance with the provisions of § 32-1-105,

C.R.S.

DONE AND EFFECTIVE THIS 6th DAY OF September 2022.

BY THE COURT:

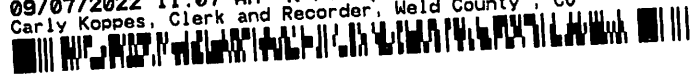
  
\_\_\_\_\_  
District Court Judge

4853484

Pages: 3 of 5

09/07/2022 11:07 AM R Fee:\$33.00

Carly Koppes, Clerk and Recorder, Weld County, CO



**EXHIBIT A**  
**(Legal Description of Inclusion Property)**

/

EXHIBIT A  
RESIDENTIAL DISTRICT NO. 4  
INCLUSION PARCEL A

A PARCEL OF LAND BEING A PART OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2 1/2 INCH DIAMETER ILLEGIBLE ALUMINUM CAP IN A RANGE BOX, FROM WHICH THE SOUTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND 2-1/2 INCH DIAMETER IRON PIPE WITH A 3 1/4 INCH BRASS CAP SET BY THE UNITED STATES BUREAU OF LAND MANAGEMENT IS ASSUMED TO BEAR SOUTH 00°59'17" WEST, A DISTANCE OF 2537.34 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 74°40'05" WEST, A DISTANCE OF 2915.73 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING 9 (NINE) COURSES:

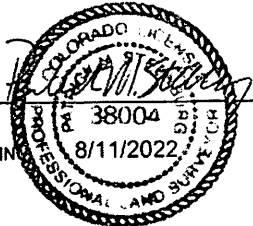
1. SOUTH 57°53'03" WEST, A DISTANCE OF 1218.68 FEET;
2. NORTH 22°39'32" EAST, A DISTANCE OF 1133.85 FEET;
3. NORTH 67°22'25" WEST, A DISTANCE OF 50.05 FEET;
4. NORTH 22°40'00" EAST, A DISTANCE OF 59.87 FEET;
5. SOUTH 67°25'38" EAST, A DISTANCE OF 50.09 FEET;
6. SOUTH 80°16'24" EAST, A DISTANCE OF 443.23 FEET;
7. SOUTH 23°04'45" EAST, A DISTANCE OF 154.07 FEET;
8. SOUTH 00°15'05" EAST, A DISTANCE OF 124.61 FEET;
9. SOUTH 33°30'03" EAST, A DISTANCE OF 134.90 FEET TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINING A CALCULATED AREA OF 497.482 SQUARE FEET OR 11.421 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG PLS 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112



N:\Projects\SPRING HILL\CAD\Survey\Legals\METRO DISTRICTS\SPRING HILL RES DISTRICT 4 INCLSN PMS.docx

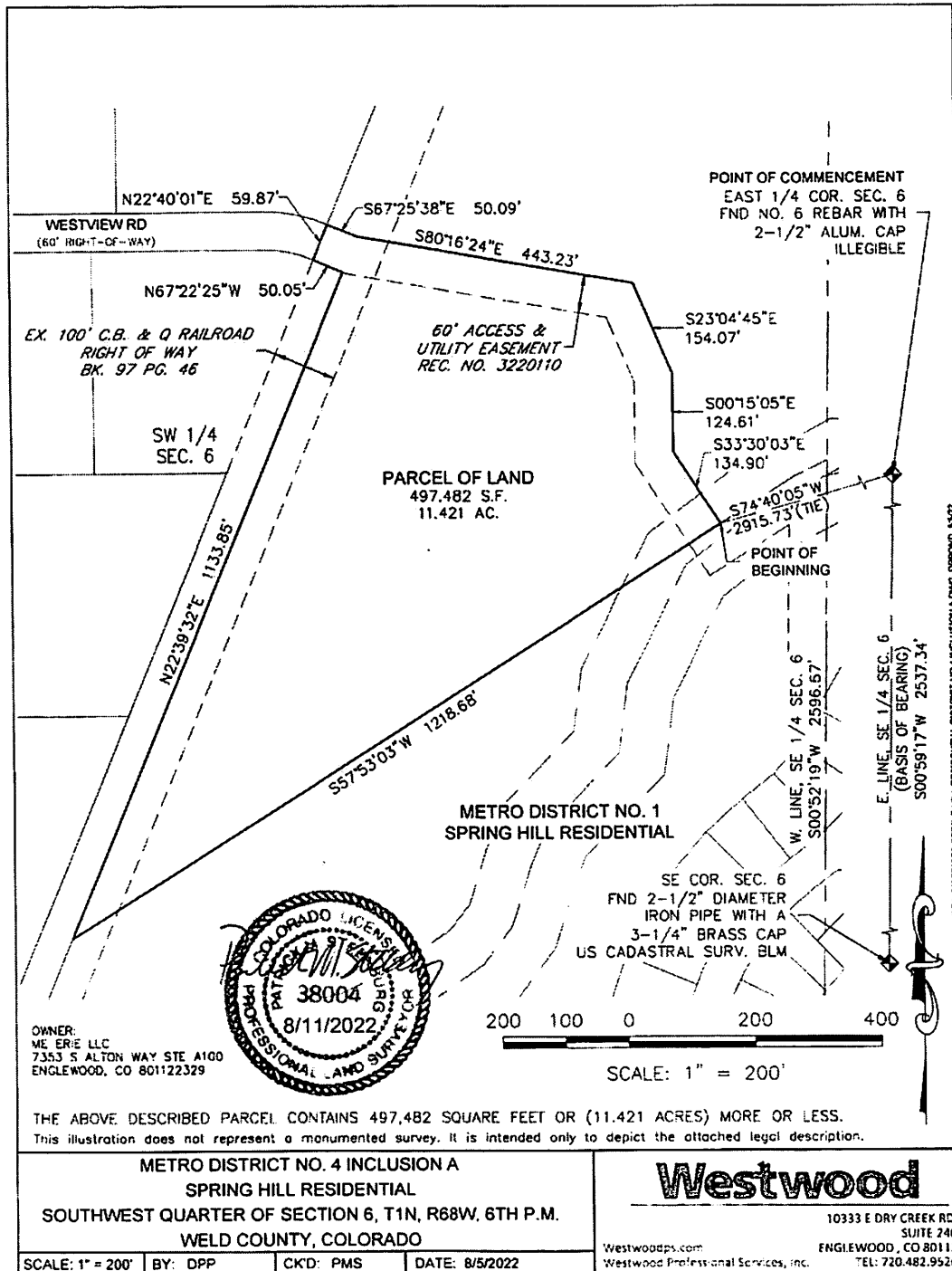
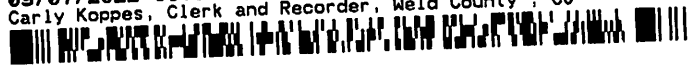


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Pages: 5 of 5

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Carly Koppes, Clerk and Recorder, Weld County, CO



Certified to be a full, true and correct copy of the original in my custody.  
Date: 09/17/2022  
By: Rachael Chapman  
Clerk of the Combined Court  
Weld County, Colorado  
Deputy

DISTRICT COURT, WELD COUNTY, COLORADO		DATE FILED: September 24, 2022
Court Address: 901 9 <sup>th</sup> Avenue Greeley, CO 80631 Telephone: (970) 475-2400		<b>▲ COURT USE ONLY ▲</b>  Case Number: 2022CV30130  Division: 4  Courtroom:
Petitioner:  SPRING HILL METROPOLITAN DISTRICT NO. 4		
By the Court:		
<b>ORDER FOR EXCLUSION</b> <b>(0.162 Acres)</b>		

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of the Spring Hill Metropolitan District No. 4, Town of Erie, Weld County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.
2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.
3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.
4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.



4853488 Pages: 2 of 5  
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Carly Koppes, Clerk and Recorder, Weld County, CO




DONE AND EFFECTIVE THIS 6th day of September 2022.

BY THE COURT:

Abdel Z. Taylor  
District Court Judge

4853488 Pages: 3 of 5  
09/07/2022 11:07 AM R Fee:\$33.00  
Carly Koppes, Clerk and Recorder, Weld County, CO



**EXHIBIT A**  
**(Legal Description of Exclusion Property)**



**EXHIBIT A  
RESIDENTIAL DISTRICT NO. 3  
EXCLUSION PARCEL A**

A PARCEL OF LAND BEING A PART OF THE NORTHEAST QUARTER OF SECTION 6, TOWNSHIP 1 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF ERIE, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2 1/2 INCH DIAMETER ALUMINUM CAP, PLS 25937, FROM WHICH THE EAST QUARTER CORNER OF SAID SECTION 6, BEING MONUMENTED BY A FOUND NO. 6 REBAR WITH A 2-1/2 INCH DIAMETER ILLEGIBLE CAP IS ASSUMED TO BEAR SOUTH 01°03'09" WEST, A DISTANCE OF 2846.97 FEET, WITH ALL BEARINGS CONTAINED HEREIN BEING RELATIVE THERETO;

THENCE SOUTH 05°17'00" WEST, A DISTANCE OF 975.90 FEET TO THE POINT OF BEGINNING;

THENCE THE FOLLOWING 7 (SEVEN) COURSES:

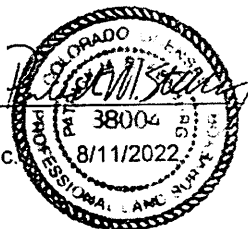
1. SOUTH 09°24'27" EAST, A DISTANCE OF 33.01 FEET TO A POINT ON THE SOUTH LINE OF TRACT A, SPRING HILL MINOR SUBDIVISION, AS RECORDED IN THE RECORDS OF THE WELD COUNTY CLERK AND RECORDER AT RECEPTION NUMBER 4610088;
2. ALONG SOUTH LINE OF SAID TRACT A, NORTH 89°44'32" WEST, A DISTANCE OF 382.41 FEET TO THE SOUTHWESTERLY CORNER THEREOF;
3. NORTH 02°31'13" EAST, ALONG THE WESTERLY BOUNDARY OF SAID TRACT A, A DISTANCE OF 53.92 FEET TO A POINT OF NON-TANGENTIAL CURVATURE;
4. DEPARTING SAID WESTERLY LINE, SOUTHEASTERLY A DISTANCE OF 92.53 FEET ON THE ARC OF A CURVE TO THE RIGHT, HAVING A RADIUS OF 83.00 FEET, A CENTRAL ANGLE OF 63°52'21", A CHORD BEARING OF SOUTH 69°09'40" EAST, AND A CHORD LENGTH OF 87.81 FEET, TO A POINT OF REVERSE CURVATURE;
5. CONTINUING SOUTHEASTERLY, A DISTANCE OF 27.08 FEET ON THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 30.00 FEET, A CENTRAL ANGLE OF 51°43'21", A CHORD BEARING OF SOUTH 63°05'10" EAST, AND A CHORD LENGTH OF 26.17 FEET, TO A POINT OF TANGENCY;
6. SOUTH 88°58'51" EAST, A DISTANCE OF 243.83 FEET TO A POINT OF CURVATURE;
7. NORTHEASTERLY, A DISTANCE OF 39.27 FEET ON THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF NORTH 46°03'09" EAST, AND A CHORD LENGTH OF 35.36 FEET, TO THE POINT OF BEGINNING.

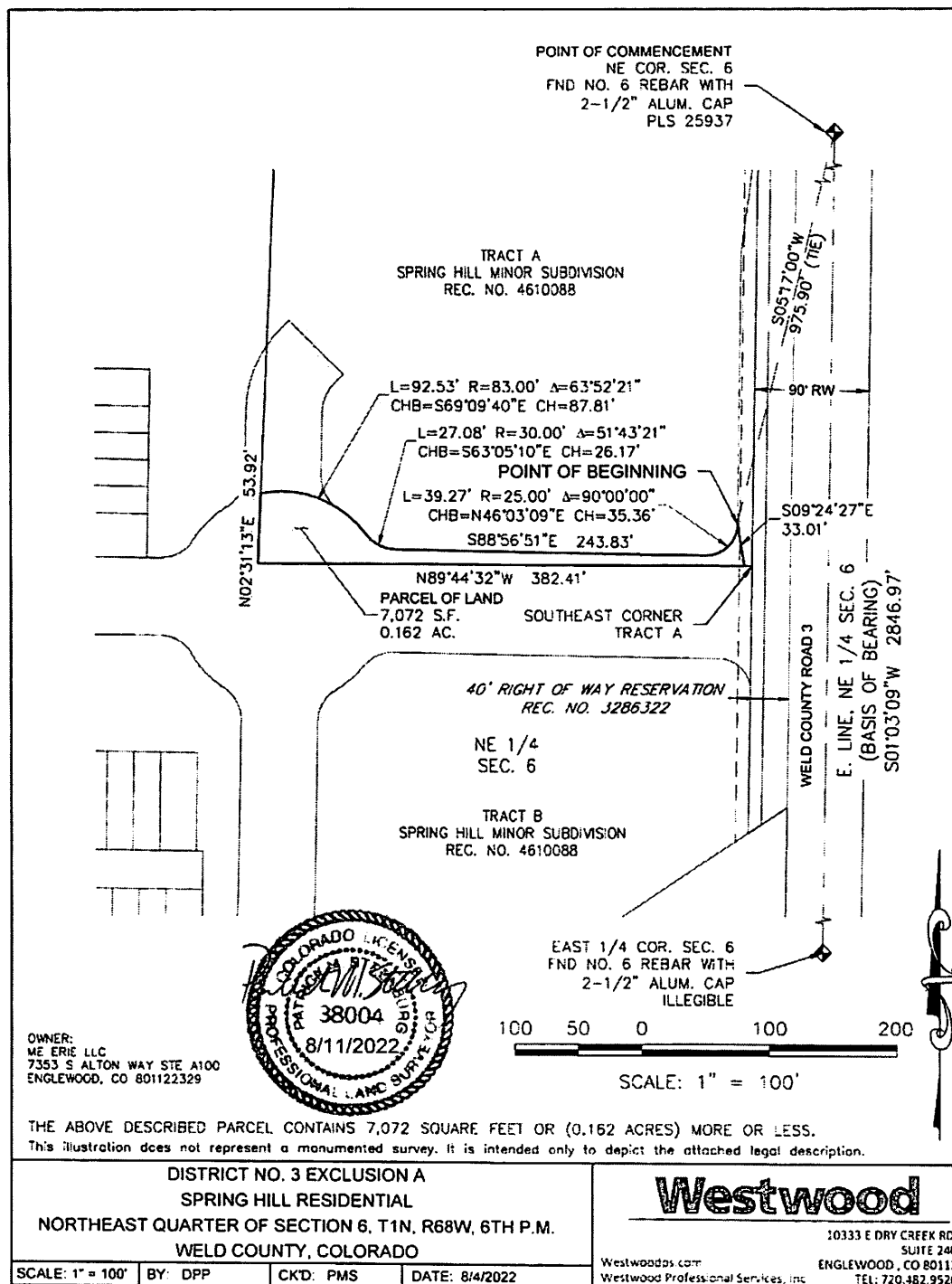
SAID PARCEL CONTAINING A CALCULATED AREA OF 7.072 SQUARE FEET OR 0.162 ACRES, MORE OR LESS AND BEING SUBJECT TO ANY EXISTING EASEMENTS AND OR RIGHTS OF WAY OF WHATSOEVER NATURE.

THE LINEAL UNIT USED IN THE PREPARATION OF THIS LEGAL DESCRIPTION IS THE U.S. SURVEY FOOT AS DEFINED BY THE UNITED STATES DEPARTMENT OF COMMERCE, NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY.

I, PATRICK M. STEENBURG, A SURVEYOR LICENSED IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE ABOVE LEGAL DESCRIPTION AND ATTACHED EXHIBIT WERE PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND CHECKING.

PATRICK M. STEENBURG PLS 38004  
FOR AND ON BEHALF OF  
WESTWOOD PROFESSIONAL SERVICES, INC.  
10333 E. DRY CREEK ROAD, SUITE 240  
ENGLEWOOD, CO 80112





**EXHIBIT B**  
**Intergovernmental Agreements**

**Intergovernmental  
Agreement Between  
The Town of Erie  
Colorado and  
Spring Hill Metropolitan District Nos.  
1-4**

This Intergovernmental Agreement ("Agreement") is made and entered into by and between the **Town of Erie**, a municipal corporation of the State of Colorado ("Town"), and **Spring Hill Metropolitan District Nos. 1-4**, each a quasi-municipal corporation and political subdivision of the State of Colorado (the "Districts").

**Recitals**

WHEREAS, the Districts were organized to provide those services and to exercise powers as are more specifically set forth in the Districts' Service Plan dated October 26, 2021, as amended from time to time by Town approval ("Service Plan"); and

WHEREAS, the Service Plan and Section 9-4-6 of the Town Code requires the execution of an intergovernmental agreement between the Town and the Districts; and

WHEREAS, the Town and the Districts have determined it to be in their best interests to enter into this Agreement;

NOW, THEREFORE, for and in consideration of the covenants and mutual agreements herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

**Covenants and Agreements**

1. Incorporation by Reference. The Service Plan and Title 9, Chapter 4 of the Town Code (the "Special District Code") are hereby incorporated in this agreement by this reference. The Districts agree to comply with all provisions of the Service Plan and the Special District Code.

2. Enforcement. The parties agree that this agreement may be enforced in law, or in equity for specific performance, injunctive, or other appropriate relief. The parties also agree that this agreement may be enforced pursuant to Section 32-1-207, C.R.S. and other provisions of Title 32, Article 1, C.R.S., granting rights to municipalities or counties approving a service plan of a special district.



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3. Entire Agreement of the Parties. This written agreement constitutes the entire agreement between the parties and supersedes all prior written or oral agreements, negotiations, or representations and understandings of the parties with respect to the subject matter contained herein.

4. Amendment. This agreement may be amended, modified, changed, or terminated in whole or in part only by a written agreement duly authorized and executed by the parties hereto.

5. Governing Law; Venue. The internal laws of the State of Colorado shall govern the interpretation and enforcement of this agreement, without giving effect to choice of law or conflict of law principles. The parties hereby submit to the jurisdiction of and venue in the district court in Weld County, Colorado. In any proceeding brought to enforce the provisions of this agreement, the prevailing party therein shall be entitled to an award of reasonable attorneys' fees, actual court costs and other expenses incurred.

6. Beneficiaries. Except as otherwise stated herein, this agreement is intended to describe the rights and responsibilities of and between the named parties and is not intended to, and shall not be deemed to confer any rights upon any persons or entities not named as parties.

7. Effect of Invalidity. If any portion of this agreement is held invalid or unenforceable for any reason by a court of competent jurisdiction as to either party or as to both parties, such portion shall be deemed severable and its invalidity or its unenforceability shall not cause the entire agreement to be terminated.

8. Assignability. Neither the Town nor the Districts shall assign their rights or delegate their duties hereunder without the prior written consent of the other party.

9. Notices. All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when given by hand delivery, overnight delivery, mailed by certified or registered mail, postage prepaid, delivered electronically (if confirmed promptly telephonically) or dispatched by telegram or telecopy (if confirmed promptly telephonically), addressed to the following address or at such other address or addresses as any party hereto shall designate in writing to the other party hereto:

Town:	Town of Erie P.O. Box 750 Erie, Colorado 80516
-------	--

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Districts:	Spring Hill Metropolitan District Nos. 1-4 c/o White Bear Ankele Tanaka & Waldron 2154 E. Commons Ave., Suite 2000 Centennial, Colorado 80122 Attn: Kristin Tompkins, Esq. 303-858-1800 <a href="mailto:ktompkins@wbapc.com">ktompkins@wbapc.com</a>
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10. Successors and Assigns. This agreement and the rights and obligations created hereby shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

DocuSign Envelope ID: C3F791CC-EF60-4896-8207-DE27A3E07E6D

**Spring Hill Metropolitan District Nos. 1-4**

By: Sarah Hunsche  
President

Attest:

By: Corey Elliott  
Corey Elliott (Jun 16, 2022 15:52 MDT)  
Secretary

**Town of Erie, Colorado**

By: Justin Brooks  
Justin Brooks, Mayor

Attest:

By: Debbie Stamp  
Debbie Stamp, Town Clerk

## INTERGOVERNMENTAL AGREEMENT

---

This INTERGOVERNMENTAL AGREEMENT (the “**Agreement**”), is entered into as of the 29<sup>th</sup> day of August, 2022, between and among **SPRING HILL METROPOLITAN DISTRICT NO. 1**, a quasi-municipal corporation and political subdivision of the State of Colorado (“**District No. 1**”), **SPRING HILL METROPOLITAN DISTRICT NO. 2**, a quasi-municipal corporation and political subdivision of the State of Colorado (“**District No. 2**”), **SPRING HILL METROPOLITAN DISTRICT NO. 3**, a quasi-municipal corporation and political subdivision of the State of Colorado (“**District No. 3**”), and **SPRING HILL METROPOLITAN DISTRICT NO. 4**, a quasi-municipal corporation and political subdivision of the State of Colorado (“**District No. 4**”). District No. 1, District No. 2, and District No. 3 are referred to herein as “**District Nos. 1-3**”. District No. 1, District No. 2, District No. 3, and District No. 4 are referred to herein individually as a “**District**” and collectively as the “**Districts**.”

### RECITALS

WHEREAS, the Districts have been duly and validly organized as quasi-municipal corporations and political subdivisions of the State of Colorado, in accordance with the provisions of Article 1, Title 32, Colorado Revised Statutes (the “**Special District Act**”), with the power to provide for the financing, construction, installation, operation and maintenance of public infrastructure and improvements, as described in the Special District Act, within and without their respective boundaries; and

WHEREAS, the Districts are governed by a Consolidated Service Plan approved by the Town of Erie (the “**Town**”) on October 26, 2021 pursuant to Resolution No. 21-149 (the “**Service Plan**”); and

WHEREAS, the Districts are authorized to provide a part or all of the public improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped, financed, owned, operated, and maintained as generally described in the Special District Act, except as specifically limited in the Service Plan (the “**Public Improvements**”); and

WHEREAS, according to the Service Plan, the primary purpose of the Districts is to provide the Public Improvements associated with the project commonly referred to as “Spring Hill” (the “**Project**”); and

WHEREAS, the Districts, being located in the same general area and collectively serving the Project, desire to develop a collaborative working relationship to more efficiently and effectively carry out their individual responsibilities under the Special District Act and the Service Plan; and

WHEREAS, pursuant to the Colorado Constitution Article XIV, Section 18(2)(a), and § 29-1-203, C.R.S., the District may cooperate or contract with each other to provide any function, service or facility lawfully authorized to each, and any such contract may provide, *inter alia*, for the sharing of costs, the imposition of taxes, and the incurring of debt; and

WHEREAS, as permitted by the Service Plan and the Special District Act, the Districts desire to coordinate with one another for the ongoing ownership, operation, maintenance, and repair of the Public Improvements that are not conveyed or dedicated to other governmental entities as more fully set forth in the Service Plan (collectively, the “**O&M Services**”); and

WHEREAS, as permitted by the Service Plan and the Special District Act, the Districts desire to coordinate with one another for the services described in **Exhibit A** attached hereto and incorporated herein by this reference (collectively, the “**Administrative Services**,” and together with the O&M Services, the “**Services**”), in an economic and efficient manner; and

WHEREAS, pursuant to the Service Plan, the total combined debt that the Districts shall be permitted to issue shall not exceed \$60,000,000 in the aggregate principal amount (“**Debt**”) provided that the foregoing shall not include the principal amount of Debt which has been refunded by the issuance of refunding Debt or a District’s pledge of its property tax or specific ownership tax revenues derived from its mill levies to one of the other Districts; and

WHEREAS, § 29-1-201, C.R.S., permits and encourages governments to make the most efficient and effective use of their powers and responsibilities by cooperating and contracting with other governments and provides that such statute will be liberally construed; and

WHEREAS, pursuant to § 32-1-1001(1)(d)(I), C.R.S., the Districts are empowered to enter into contracts and agreements affecting the affairs of the Districts; and

WHEREAS, the Districts have a compelling mutual interest in coordinating with respect to the Services and the issuance of Debt for the benefit of the property owners and residents within the boundaries of the Districts and to promote the public welfare generally; and

WHEREAS, the Districts desire that District No. 4, whose boundaries are coterminous with the Project and overlap the boundaries of District Nos. 1-3, undertake the provision of the Services at its sole cost and expense on behalf of and for the benefit of the Districts (collectively, the “**Service Costs**”) as set forth herein; and

WHEREAS, the Districts also desire to establish the allocation of Debt and authorization to issue Debt among the Districts; and

WHEREAS, the Districts also desire to establish the respective mill levy obligations of each of the Districts; and

WHEREAS, in light of the widespread benefit of the Services and in order to pay for the Service Costs and the Public Improvements in the most cost effective manner, the Districts have determined that this Agreement furthers the public policy and intent of the Special District Act and the Service Plan.

## AGREEMENT

1. Obligations of District No. 4: District No. 4, which encompasses the entirety of the Service Area (as defined in the Service Plan), agrees as follows:

(a) Services. District No. 4 shall own, operate and maintain Public Improvements not otherwise required to be dedicated to the Town or other governmental entities or an owners association and shall perform the Services in compliance with all applicable federal, state, county and local or municipal body or agency statutes, ordinances and regulations, provided that District Nos. 1-3 observe and perform the covenants and agreements set forth in this Agreement and are not otherwise in default of this Agreement, subject to the following:

(i) District No. 4 may suspend or curtail Services in its discretion as necessary or appropriate to address funding shortfalls that have occurred or are anticipated to occur in the future; and

(ii) District No. 4 shall have the authority to enter into service contracts with third parties to provide the Services required or deemed appropriate by District No. 4.

(iii) District No. 4 may adopt rules, regulations, policies and procedures concerning the provision of Services.

(b) Mill Levies and Fees:

(i) District No. 4 shall levy on all of the taxable property within its boundaries an operations and maintenance mill levy of up 15 mills, subject to the mill levy adjustment after January 1, 2017, as described in the Service Plan (the “**Mill Levy Adjustment**”), for the purpose of paying for the Service Costs (“**Maximum O&M Mill Levy**”).

(ii) In order to avoid overlapping mill levies, District No. 4 agrees it will not impose any debt service mill levy or issue any Debt for so long as District Nos. 1-3 are imposing a debt service mill levy in accordance with their obligations set forth below.

(iii) District Nos. 1-3 may elect to perform their own Administrative Services as provided in Section 6(b) below, in which case District No. 4’s Maximum O&M Mill Levy hereunder shall be reduced by one (1) mill (subject to Mill Levy Adjustment), as further detailed in Section 6(b)(ii) below.

(iv) District No. 4 shall be authorized to impose fees, rates, tolls, penalties or charges for the purpose of funding certain of the Service Costs as authorized by the Service Plan.

2. Obligations of District No. 3: District No. 3 agrees as follows:

(a) District No. 3 shall be responsible for issuing all Debt authorized under the Service Plan for the purpose of financing any or all of the Public Improvements benefiting the Districts.

(b) District No. 3 shall impose a debt service mill levy to pay debt service on all Debt. The amount of the debt service mill levy shall be limited as provided for in the Service Plan, or any future amendments thereof, and as approved by the electors of District No. 3 from time to time.

(c) In order to avoid overlapping mill levies, for so long as District No. 4 is providing the Administrative Services, District No. 3 shall not impose an operations and maintenance mill levy.

(d) District No. 3 shall not own, operate, or maintain any Public Improvements unless otherwise agreed upon in writing by the Districts.

(e) District No. 3 shall not impose any fees, rates, tolls, penalties or charges.

3. Obligations of District No. 1: District No. 1 agrees as follows:

(a) District No. 1 shall impose a debt service mill levy to pay debt service on all Debt issued by District No. 3 and shall enter into a separate pledge agreement with District No. 3 to effectuate the pledge of revenues received by the District No. 1 debt service mill levy to District No. 3. The amount of the debt service mill levy shall be limited as provided for in the Service Plan, or any future amendments thereof, and as approved by the electors of District No. 1 from time to time.

(b) In order to avoid overlapping mill levies, for so long as District No. 4 is providing the Administrative Services, District No. 1 shall not impose an operations and maintenance mill levy.

(c) District No. 1 shall not own, operate, or maintain any Public Improvements unless otherwise agreed upon in writing by the Districts.

(d) District No. 1 shall not impose any fees, rates, tolls, penalties or charges.

4. Obligations of District No. 2: District No. 2 agrees as follows:

(a) District No. 2 shall impose a debt service mill levy to pay debt service on all Debt issued by District No. 3 and shall enter into a separate pledge agreement with District No. 3 to effectuate the pledge of revenues received by the District No. 2 debt service mill levy to District No. 3. The amount of the debt service mill levy shall be limited as provided for in the Service Plan, or any future amendments thereof, and as approved by the electors of District No. 2 from time to time.

(b) In order to avoid overlapping mill levies, for so long as District No. 4 is providing the Administrative Services, District No. 2 shall not impose an operations and maintenance mill levy.

(c) District No. 2 shall not own, operate, or maintain any Public Improvements unless otherwise agreed upon in writing by the Districts.

(d) District No. 2 shall not impose any fees, rates, tolls, penalties or charges.

5. Public Improvements.

(a) The Districts shall jointly enter into any agreements with third parties governing the conveyance of the Public Improvements or the acceptance of costs eligible for reimbursement by the Districts (“**Developer Agreements**”).

(b) District No. 4 shall approve the acceptance of any Public Improvements for ownership by District No. 4 pursuant to the terms of any Developer Agreements.

(c) District No. 4 shall not sell, transfer, convey or otherwise encumber any portion of the Public Improvements without the prior written consent of the other Districts.

(d) District No. 3 shall approve the acceptance of costs related to the provision of the Public Improvements eligible for reimbursement pursuant to the terms of any Developer Agreements. The Developer Agreements shall provide, among other things, that District No. 3 shall engage a professional engineer to certify costs of the Public Improvements (“**Engineer Certification**”). The Developer Agreements shall further provide that District No. 3’s accountant shall review the Engineer’s Certification and provide a report declaring the amount eligible for reimbursement (“**Accountant’s Certification**”).

(e) District Nos. 1 and 2 shall review the Engineer Certification and Accountant’s Certification and shall have a reasonable opportunity to dispute the conclusions set forth in the Engineer Certification and Accountant’s Certification, and the Districts shall attempt to resolve any such dispute in good faith. In the event the Districts are not able to resolve such disputes within 30 days of the date of the Accountant’s Certification, the Districts shall submit the dispute to an independent accounting firm mutually agreeable to the Districts (the “**Accounting Firm**”), whose findings shall be binding on the Districts. The fees and expenses of the Accounting Firm shall be borne by District No. 4.

6. Termination of Services.

(a) General Acknowledgement. The Districts acknowledge that they are part of a fully integrated project and community, that the Services are not easily partitioned among the Districts. Accordingly, the Districts agree to cooperate in good faith with respect to matters set forth in this Agreement, including without limitation, any termination of this Agreement, in order to ensure that the integrity and quality of the community is maintained for the benefit, health, safety and welfare of the Districts and their respective inhabitants and taxpayers.

(b) Administrative Services Election.

(i) Notwithstanding the provisions of Section 1, District Nos. 1-3 will each have the right to elect to perform all or a portion of their own Administrative Services (in which event District No. 4 will be relieved from providing such Administrative Services for the electing District), by giving written notice of such election to District No. 4 and the other Districts no later than August 31 of any year in order to take effect on January 1 of the subsequent year.



Such election will remain effective for the duration of the term of this Agreement unless the electing District receives the consent of District No. 4 pursuant to Section 6(b)(iii).

(ii) The Districts acknowledge that the Service Plan caps the Districts' operations and maintenance mill levy at 15 mills (subject to the Mill Levy Adjustment) (the "O&M Cap"). In order to avoid overlapping mill levies in excess of the O&M Cap, if any District Nos. 1-3 exercises the election authorized by this Section 6(b) and elects to perform its own Administrative Services, such District shall be authorized to levy on all of the taxable property within its boundaries an operations and maintenance mill levy of up to one (1) mill (subject to the Mill Levy Adjustment) for the purpose of paying such District's Administrative Services and District No. 4's operations and maintenance mill levy shall be reduced by the same amount. If any of the District Nos. 1-3 elects to perform its own Administrative Services, such District shall provide to District No. 4, no later than October 31 of each year, the anticipated operations and maintenance mill levy to be imposed by such District for the following calendar year. If any of the District Nos. 1-3 elects to perform its own Administrative Services and desires to impose an operations and maintenance mill levy of more than one (1) mill (subject to the Mill Levy Adjustment), such District shall only do so after obtaining a Service Plan amendment approved by the Board of Trustees of the Town of Erie authorizing such District to impose an additional operations mill levy above the O&M Cap and only so long as District No. 4 may continue to impose an operation and maintenance mill levy of no less than fourteen (14) mills, subject to the Mill Levy Adjustment. The Districts acknowledge that despite a District electing to perform its own Administrative Services, District No. 4 will continue to own, operate and maintain the Public Improvements and a reduction in District No. 4's operations and maintenance mill levy below fourteen (14) mills (subject to the Mill Levy Adjustment) will impair District No. 4's ability to provide sufficient and adequate services to the residents, taxpayers, and inhabitants of all of the Districts.

(iii) Any District that has elected to perform all or a portion its own Administrative Services pursuant to this Section 6(b) may, no later than August 31 of any year, request that District No. 4 resume performing such Administrative Services commencing on January 1 of the subsequent year. If District No. 4 approves such request, which approval will be in District No. 4's reasonable discretion, the requesting District will not be authorized to impose an operations and maintenance mill levy following the effectiveness of such approval.

7. Purpose. In addition to the provisions of this Agreement, reference is also made to the Service Plan, for purposes of construing this Agreement and the intent of Districts. The Districts acknowledge that performance of this Agreement is necessary to the full implementation of the Service Plan and that any attempt by any District to terminate this Agreement other than in accordance with Section 6, by judicial action or otherwise, is acknowledged to be and will constitute a "material modification" from the Service Plan which, in addition to all other remedies set forth herein, the other District(s) will be entitled to seek to enjoin in accordance with Section 207 of the Special District Act. Notwithstanding the foregoing agreements regarding "material modification" from the Service Plan, the agreements and acknowledgments of the Districts relative thereto are expressed solely for the benefit of the Districts to aid in their efforts to enforce this Agreement and will not constitute or be admissible as admissions by any party in efforts which may be taken by any other person to enjoin activities by or otherwise seek legal or equitable remedies against any party under State law.

8. General Representations, Warranties and Covenants. In addition to other representations, warranties and covenants made by the Districts as set forth in this Agreement, each District hereby makes the following additional representations, warranties and covenants to each other District:

(a) Authority. Such District has the full right, power and authority to enter into and perform its obligations and the transactions contemplated under this Agreement.

(b) Conflicts. None of the execution of this Agreement, the consummation of the transactions contemplated hereunder, or the fulfillment of or the compliance with the terms and conditions of this Agreement by such District will conflict with or result in a breach of any terms, conditions, or provisions of, or constitute a default under, or result in the imposition of any prohibited lien, charge, or encumbrance of any nature under any agreement, instrument, indenture, or any judgment order, or decree to which such District is a party or by which the District is bound.

(c) Enforceability. This Agreement is valid, binding and legally enforceable obligation of each District and is enforceable in accordance with its terms.

(d) Performance. Each District will keep and perform all of the covenants and agreements contained herein and will take no action that could have the effect of rendering this Agreement unenforceable in any manner.

9. District Boundary Modifications. No District may consent to the inclusion or exclusion of any real property from within its boundaries without obtaining the prior written consent of the other Districts, which consent will not be unreasonably withheld, delayed, or conditioned.

10. Default, Remedies and Enforcement.

(a) Events of Default. The breach of any provision of this Agreement by a District (including without limitation, the representations and warranties of such District), the occurrence of any one or more of the following events, and/or the existence of any one or more of the following conditions will constitute an “Event of Default” under this Agreement:

(i) The failure to perform or observe any other covenants, agreements, or conditions in this Agreement on the part of any District and to cure such failure within 10 days of receipt of notice from any other District of such failure; provided, however, that if the applicable default is of a nature that is not reasonably capable of being cured within such 10 day period, then the cure period will extend so long as the defaulting District commences its cure within such 10 day period and thereafter diligently pursues the cure to completion, as reasonably determined by the non-defaulting District(s);

(ii) The filing of a voluntary petition under federal or state bankruptcy or insolvency laws or the appointment of a receiver for any of the applicable District’s assets that is not dismissed within 30 days of such filing or appointment;

(iii) Assignments by a District for the benefit of a creditor and a failure to secure the release or termination of such assignments within 30 days after the making of such assignments; or

(b) Remedies. Upon the occurrence of an Event of Default, the non-defaulting District(s) will have the following rights and remedies:

(i) In the event of a breach of any provision of this Agreement, any non-defaulting District may ask a court of competent jurisdiction to enter a writ of mandamus to compel the board of directors of the defaulting District to perform its duties under this Agreement, and any non-defaulting District may seek from a court of competent jurisdiction temporary and/or permanent injunctions, or orders of specific performance, to compel the defaulting District to perform in accordance with the obligations set forth under this Agreement;

(ii) The non-defaulting District(s) may protect and enforce their rights under this Agreement by such suit, action, or special proceedings or remedies as they will deem appropriate, including without limitation any proceedings for specific performance of any covenant or agreement contained herein, for the enforcement of any other appropriate legal or equitable remedy, or for the recovery of damages caused by breach of this Agreement, including attorneys' fees and all other costs and expenses incurred in enforcing this Agreement or exercising any available remedies; and/or

(iii) To terminate this Agreement for any Event of Default that causes the non-defaulting District(s) irreparable harm material to their aggregate interests under this Agreement.

(c) Delay or Omission No Waiver. No delay or failure of any District to exercise any right or remedy upon any Event of Default will exhaust or impair any such right or remedy or will be construed to be a waiver of any Event of Default, or acquiescence with respect to such Event of Default.

(d) No Waiver of One Default to Affect Another; All Remedies Cumulative. No waiver of any Event of Default hereunder by any District will extend to or affect any subsequent or any other then existing Event of Default or will impair any rights or remedies related thereto. Any waiver must be in writing to be enforceable against the waiving District. All rights and remedies of the non-defaulting District(s) provided in this Agreement may be exercised with or without notice, will be cumulative, may be exercised separately, concurrently or repeatedly, and the exercise of any such right or remedy will not affect or impair the exercise of any other right or remedy.

11. Notice of Occurrence or Loss. If there is an occurrence or loss from which a claim arises or could arise, the applicable District(s) will promptly notify the other Districts in writing and provide any information received or learned by such District(s) concerning such claim. The District(s) agree not to voluntarily make any payment, assume any obligation or incur any expense in connection with the subject matter of this paragraph if any such actions would impair the rights of another District.

12. Notices. Any notices and demands required or permitted by this Agreement shall be given in writing addressed to the Districts as set forth below, and delivered by (a) reputable overnight carrier (such as FedEx, DHL or UPS) for next business day receipt by the addressee; (b) United States certified mail, postage prepaid, return receipt requested; or (c) email. Notice shall be deemed given on the next business day if sent in accordance with clause (a) above, or two business days following the date deposited in the United States mail if sent in accordance with clause (b) above, or as of the machine-stamped date and time on the sent message if sent in accordance with clause (c) above. If a notice is sent in accordance with clause (c) above, the notice shall also be promptly sent by at least one of the other methods provided above, and in such case the date upon which the notice is deemed to be given shall be the date as determined under clause (c).

District Nos. 1-3: Spring Hill Metropolitan District Nos. 1-3  
c/o Cockrel Ela Glesne Greher & Ruhland, P.C.  
44 Cook Street, Suite 620  
Denver, CO 80206  
Attention: Matt Ruhland, Esq.  
Phone: (303) 218-7200  
E-mail: [mruhland@cegrlaw.com](mailto:mruhland@cegrlaw.com)

District No. 4: Spring Hill Metropolitan District No. 4  
c/o WHITE BEAR ANKELE TANAKA & WALDRON  
2154 E. Commons Ave., Suite 2000  
Centennial, CO 80122  
Attention: Kristin Tompkins, Esq.  
Phone: (303) 858-1800  
E-mail: [ktompkins@wbapc.com](mailto:ktompkins@wbapc.com)

A District may change its notice information by the delivery of such modified notice information to the other Districts in accordance with this Section 12.

13. Miscellaneous.

(a) Relationship of Districts. This Agreement does not and will not be construed as creating a joint venture, partnership, or employer-employee relationship between the Districts. The Districts intend that this Agreement be interpreted as creating only an ordinary contractual relationship between them as contemplated in the Service Plan without any fiduciary or other special duties. The Districts hereby incorporate the recitals into this Agreement. It is also agreed that the conduct and control of the work and functions required by this Agreement for the Services will lie solely with District No. 4 which will be free to exercise reasonable discretion in the performance of its duties under this Agreement. No District will, with respect to any activity, be considered an agent or employee of any other District.

(b) Assignment. Except as set forth herein, neither this Agreement, nor any of a District's rights, obligations, duties or authority hereunder may be assigned in whole or in part by any District without the prior written consent of the other Districts. Any such attempt of assignment without the requisite consent will be deemed void and of no force and effect. Consent to one assignment will not be deemed to be consent to any subsequent assignment, nor the waiver of any right to consent to such subsequent assignment.

(c) Modification. This Agreement may be modified, amended, changed or terminated, except as otherwise provided herein, in whole or in part, only by an agreement in writing duly authorized and executed by the Districts. No consent of any third party will be required for the negotiation and execution of any such agreement.

(d) Severability. If any clause or provision in this Agreement shall be adjudged to be invalid or unenforceable by a court of competent jurisdiction or by operation of any applicable law, such invalid or unenforceable clause or provision shall not affect the validity of the Agreement as a whole and all other clauses or provisions shall be given full force and effect.

(e) District Dissolution. In the event any District seeks to dissolve pursuant to Section 701 of the Special District Act, it will provide written notification of the filing or application for dissolution to the other Districts concurrently with such filing. No District that remains a party to this Agreement will seek to dissolve so long as this Agreement is in effect without the prior written consent of the other Districts.

(f) Survival of Obligations. Unfulfilled obligations of the Districts arising under this Agreement will be deemed to survive the expiration of this Agreement or termination of this Agreement by court order. Said obligations will be binding upon and inure to the benefit of the Districts and their respective successors and permitted assigns.

(g) Governing Law. This Agreement will be governed and construed in accordance with the laws of the State and venue will be in any court of competent jurisdiction in Weld County.

(h) Headings for Convenience Only. The paragraph headings are inserted in this Agreement only as a matter of convenience and reference and in no way are intended to be a part of this Agreement or to define, limit or describe the scope or intent of this Agreement or the particular paragraphs hereof to which they refer.

(i) Time Is of the Essence. Time is of the essence hereof; provided, however, that if the last day permitted or the date otherwise determined for the performance of any act required or permitted under this Agreement falls on a Saturday, Sunday or legal holiday, the time for performance will be extended to the next succeeding business day, unless otherwise expressly stated.

(j) Persons Interested Herein. Nothing expressed or implied in this Agreement is intended or will be construed to confer upon, or to give to, any person other than the parties, any right, remedy, or claim under or by reason of this Agreement or any covenants, terms, conditions, or provisions thereof, and all of the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the Districts will be for the sole and exclusive benefit of the Districts acting

through their respective boards of directors. This Agreement will be construed as, and will be, an intergovernmental agreement among the Districts only.

(k) Records. Each District will have the right to access and review each other District's records and accounts, at reasonable times during the District's regular office hours, for purposes of determining compliance by the Districts with the terms of this Agreement, and such access will be subject to the provisions of the Colorado Open Records Act contained in §§ 24-72-101, et seq., C.R.S., as amended from time to time, and any policies adopted by the applicable District. In the event of disputes or litigation between the Districts, all access and requests for such records will be made in compliance with the Colorado Open Records Act and any applicable litigation discovery rules.

(l) Attorneys' Fees and Costs. In the event of any litigation between or among any Districts hereto concerning the enforcement or interpretation of this Agreement, the prevailing party(ies) in such litigation will receive from the non-prevailing party(ies), in addition to the amount of any judgment or other award entered therein, all reasonable costs and expenses incurred by the prevailing party(ies) in such litigation, including attorneys' fees.

(m) Compliance with Law. Each District acknowledges and agrees it will comply with all federal, State, City and other applicable governmental laws, rules and regulations in effect from time to time and applicable to such District, its property and its operations.

(n) Further Assurance. Each District covenants that it will do, execute, acknowledge, and deliver or cause to be done, executed, acknowledged, and delivered, such acts, instruments, and transfers as may reasonably be required for the performance of such District's obligations hereunder.

(o) Governmental Immunity. Nothing herein will be construed as a waiver of the rights, privileges and immunities of any of the District pursuant to the Colorado Governmental Immunity Act, §§ 24-10-101, et seq., C.R.S., as amended from time to time.

(p) Counterpart Execution. This Agreement may be executed in several counterparts, each of which will be deemed an original, and all of which together will constitute one and the same instrument.

(q) Negotiated Provisions. This Agreement will not be construed more strictly against one District than against any other District, it being acknowledged that each District has contributed substantially and materially to the preparation of this Agreement.

*[Signature pages follow].*

IN WITNESS WHEREOF, the Districts have executed this Agreement on the date first above written. By the signature of its representative below, each District affirms that it has taken all necessary action to authorize said representative to execute this Agreement.

**DISTRICT NO. 1:**

SPRING HILL METROPOLITAN DISTRICT  
NO. 1, a quasi-municipal corporation and  
political subdivision of the State of Colorado

*Sarah Hunsche*

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Officer of the District

ATTEST:

*Corey Elliott*

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**DISTRICT NO. 2:**

SPRING HILL METROPOLITAN DISTRICT  
NO. 2, a quasi-municipal corporation and  
political subdivision of the State of Colorado

*Sarah Hunsche*

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Officer of the District

ATTEST:

*Corey Elliott*

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**DISTRICT NO. 3:**

SPRING HILL METROPOLITAN DISTRICT  
NO. 3, a quasi-municipal corporation and  
political subdivision of the State of Colorado

*Sarah Hunsche*

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Officer of the District

ATTEST:

*Corey Elliott*

---

**DISTRICT NO. 4:**

SPRING HILL METROPOLITAN DISTRICT  
NO. 4, a quasi-municipal corporation and  
political subdivision of the State of Colorado

*Sarah Hunsche*

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Officer of the District

ATTEST:

*Corey Elliott*

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**EXHIBIT A**  
**ADMINISTRATIVE SERVICES**  
**TO BE PROVIDED BY DISTRICT NO. 4**

1. Serve as the “official custodian” and repository for the applicable District’s records, including, but not limited to, providing file space, incidental office supplies and photocopying, meeting facilities and reception services.
2. Coordination of all Board meetings to include:
  - a. Preparation and distribution of agenda and information packets.
  - b. Preparation and distribution of meeting minutes.
  - c. Preparation, filing and posting of legal notices required in conjunction with the meeting.
  - d. Other details incidental to meeting preparation and follow-up.
3. Ongoing maintenance of an accessible, secure, organized and complete filing system for the applicable District’s official records.
4. Monthly preparation of checks and coordination of postings with an accounting firm.
5. Periodic coordination with an accounting firm for financial report preparation and review of financial reports.
6. Insurance administration, including evaluating risks, comparing coverage, processing claims, completing applications, monitoring expiration dates, processing routine written and telephone correspondence, etc., and ascertaining that all contractors and subcontractors maintain required coverage for the applicable District’s benefit.
7. Election administration, including preparation of election materials, publications, legal notices, pleadings, conducting training sessions for election judges, and generally assisting in conducting the election.
8. Budget preparation, including preparation of proposed budget in coordination with an accounting firm, preparation of required and necessary publications, legal notices, resolutions, certifications, notifications and correspondence associated with the adoption of the annual budget and certification of the tax levy.
9. Response to inquiries, questions and requests for information from property owners, residents and others, including open records requests pursuant to the Colorado Open Records Act, §§ 24-72-101 et seq., C.R.S.
10. Drafting proposals, bidding contract and construction administration, and supervision of contractors.

11. Analysis of financial condition and alternative financial approaches, and coordination and structuring of bond issue or other debt preparation.
12. Administration of the expenditure of any funds or proceeds related to any loans, bonds, or other financial obligations issued by any one of the Districts.
13. Oversight of investment of the applicable District's funds based on investment policies in accordance with state law.
14. Provide liaison and coordination with other governments.
15. Coordinate activities and provide information as requested to an external auditor engaged by District No. 4.
16. Supervise and ensure contract compliance of all service contractors.
17. Coordinate legal, accounting, management, engineering and other professional services.
18. Assist any auditors in the preparation of its annual audit as required by the laws of the State of Colorado.
19. Advise and assist the Districts by analyzing the Districts' long and short-term financial needs and presenting the Districts with long and short-term financial proposals (including structuring of bond or other forms of debt issuance) to meet those needs.
20. Facilitate and ensure that any continuing disclosures are handled in accordance with law as the same is required for debt of the applicable District.
21. Provide emergency communication services for the Services.
22. Perform such other services as may from time to time be reasonably necessary in furtherance of securing the applicable District compliance with all applicable federal and state statutes and regulations and with applicable county and local laws; provided, however, that any and all expenditures in furtherance of these services will be made and reimbursed in accordance with this Agreement.
23. Contracting for the design, planning, engineering, construction and/or acquisition, management, landscape architecture and engineering, soil testing and inspection, and line and systems testing and inspection attributable to the Services.
24. Obtaining any and all real property interests necessary for the provision of the Services.
25. Obtaining any and all governmental and/or administrative approvals necessary to the provision of the Services, including provision for the payment of fees associated therewith.
26. Performing and/or contracting for construction administration of construction contracts in connection with the Services.

27. Contracting for the acquisition of water rights to the extent necessary for the provision of the Services.
28. Administering collection of any amounts due to the applicable District under any cost recovery or other reimbursement agreement relating to the Services.
29. Engagement of consultants necessary in connection with provision of the Administrative Services, including attorneys, accountants, engineers, managers, architects, soils consultants, and any other consultant determined by District No. 4 to be necessary or appropriate to the provision of the Administrative Services.
30. In addition to these services, when other services are necessary in the opinion of District No. 4, District No. 4 may recommend the same to the other Districts. District No. 4 may, with the approval of the other Districts, provide any Administrative Services to the other Districts in lieu of retaining consultants or contractors to provide those services.

**EXHIBIT C**  
**2022 Final Assessed Valuations**

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1749 - SPRING HILL METROPOLITAN DISTRICT NO. 1

IN WELD COUNTY ON 11/28/2022

New Entity: Yes

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$67,450
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$67,450
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$122,082
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

<b><i>Agricultural</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
4117	FLOOD IRRIGATED LAND-AGRICULTURAL	118,440	31,270
4167	WASTE LAND	15	20
<i>Category Total</i>		118,455	31,290
<b><i>Oil &amp; Gas</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
7110	PRODUCING OIL(PRIMARY)-LAND	119	100
7130	PRODUCING GAS(PRIMARY)-LAND <span>Production</span>	0	0
7155	PRODUCING NGL(PRIMARY)-LAND	0	0
7190	PRODUCING WATER	0	0
7410	PRODUCING OIL(PRIMARY)-EQUIP,FURN	0	0
7430	PRODUCING GAS(PRIMARY)EQUIP,FURN <span>Pipeline</span>	4,325	1,250
<i>Category Total</i>		4,444	1,350
<b><i>State Assessed</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
8002	STATE ASSESSED REAL (COUNTY WIDE)	3,508	1,020
8012	STATE ASSESSED PP (COUNTY WIDE)	116,531	33,790
<i>Category Total</i>		120,039	34,810
<b>Total by Authority</b>		242,938	67,450
<b>Total minus Exempt</b>		242,938	67,450

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1750 - SPRING HILL METROPOLITAN DISTRICT NO. 2

IN WELD COUNTY ON 11/28/2022

New Entity: Yes

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$31,870
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$31,870
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$52,282
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:	
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

<i><b>Agricultural</b></i>		<b>Actual Value</b>	<b>Assessed Value</b>
4117	FLOOD IRRIGATED LAND-AGRICULTURAL	36,499	9,640
4167	WASTE LAND	7	10
4279	FARM RANCH SUPPORT BLDGS	13,841	3,650
<i>Category Total</i>		50,347	13,300
<i><b>Oil &amp; Gas</b></i>		<b>Actual Value</b>	<b>Assessed Value</b>
7110	PRODUCING OIL(PRIMARY)-LAND <span>Production</span>	208	180
7130	PRODUCING GAS(PRIMARY)-LAND	0	0
7155	PRODUCING NGL(PRIMARY)-LAND	0	0
7190	PRODUCING WATER	0	0
7430	PRODUCING GAS(PRIMARY)EQUIP,FURN <span>Pipeline</span>	4,325	1,250
<i>Category Total</i>		4,533	1,430
<i><b>State Assessed</b></i>		<b>Actual Value</b>	<b>Assessed Value</b>
8002	STATE ASSESSED REAL (COUNTY WIDE)	1,727	500
8012	STATE ASSESSED PP (COUNTY WIDE)	57,384	16,640
<i>Category Total</i>		59,111	17,140
<b>Total by Authority</b>		113,991	31,870
<b>Total minus Exempt</b>		113,991	31,870



<b><i>Agricultural</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
4117	FLOOD IRRIGATED LAND-AGRICULTURAL	36,499	9,640
4167	WASTE LAND	7	10
4279	FARM RANCH SUPPORT BLDGS	13,841	3,650
<i>Category Total</i>		50,347	13,300
<b><i>Oil &amp; Gas</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
7110	PRODUCING OIL(PRIMARY)-LAND	208	180
7130	PRODUCING GAS(PRIMARY)-LAND	0	0
7155	PRODUCING NGL(PRIMARY)-LAND	0	0
7190	PRODUCING WATER	0	0
7430	PRODUCING GAS(PRIMARY)EQUIP,FURN	4,325	1,250
<i>Category Total</i>		4,533	1,430
<b><i>State Assessed</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
8002	STATE ASSESSED REAL (COUNTY WIDE)	1,727	500
8012	STATE ASSESSED PP (COUNTY WIDE)	57,384	16,640
<i>Category Total</i>		59,111	17,140
<b>Total by Authority</b>		113,991	31,870
<b>Total minus Exempt</b>		113,991	31,870

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1751 - SPRING HILL METROPOLITAN DISTRICT NO. 3

IN WELD COUNTY ON 11/28/2022

New Entity: Yes

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$3,920
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,920
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$14,836
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:	
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

<i>Agricultural</i>	Actual Value	Assessed Value
4117 FLOOD IRRIGATED LAND-AGRICULTURAL	14,836	3,920
<i>Category Total</i>	14,836	3,920
<b>Total by Authority</b>	14,836	3,920
<b>Total minus Exempt</b>	14,836	3,920

<i>Agricultural</i>	Actual Value	Assessed Value
4117 FLOOD IRRIGATED LAND-AGRICULTURAL	14,836	3,920
<i>Category Total</i>	14,836	3,920
<b>Total by Authority</b>	14,836	3,920
<b>Total minus Exempt</b>	14,836	3,920

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1752 - SPRING HILL METROPOLITAN DISTRICT NO. 4

IN WELD COUNTY ON 11/28/2022

New Entity: Yes

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$372,680
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$372,680
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$280,619
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:	
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

<b><i>Agricultural</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
4117	FLOOD IRRIGATED LAND-AGRICULTURAL	205,225	54,190
4137	MEADOW HAY LAND-AGRICULTURAL	2,493	660
4147	GRAZING LAND-AGRICULTURAL	117	30
4167	WASTE LAND	220	90
4279	FARM RANCH SUPPORT BLDGS	13,841	3,650
<i>Category Total</i>		221,896	58,620
<b><i>Oil &amp; Gas</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
7110	PRODUCING OIL(PRIMARY)-LAND	28,639	25,060
7130	PRODUCING GAS(PRIMARY)-LAND	3,967	3,490
7155	PRODUCING NGL(PRIMARY)-LAND	0	0
7190	PRODUCING WATER	0	0
7410	PRODUCING OIL(PRIMARY)-EQUIP,FURN	8,614	2,500
7430	PRODUCING GAS(PRIMARY)EQUIP,FURN	82,244	23,830
<i>Category Total</i>		123,464	54,880
<b><i>State Assessed</i></b>		<b>Actual Value</b>	<b>Assessed Value</b>
8002	STATE ASSESSED REAL (COUNTY WIDE)	26,117	7,570
8012	STATE ASSESSED PP (COUNTY WIDE)	867,610	251,610
<i>Category Total</i>		893,727	259,180
<b>Total by Authority</b>		1,239,087	372,680
<b>Total minus Exempt</b>		1,239,087	372,680

**EXHIBIT D**  
**2023 Budgets**

**SPRING HILL METROPOLITAN DISTRICT NO. 1**  
**ANNUAL BUDGET**  
**FOR YEAR ENDING DECEMBER 31, 2023**



**SPRING HILL METROPOLITAN DISTRICT NO. 1  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

12/12/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	3,879
Specific ownership taxes	-	-	233
Total revenues	-	-	4,112
Total funds available	-	-	4,112
EXPENDITURES			
General and administrative	-	-	-
Debt service	-	-	4,112
Total expenditures	-	-	4,112
Total expenditures and transfers out requiring appropriation	-	-	4,112
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 1**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/24/23

ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
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**ASSESSED VALUATION**

Agricultural	\$ -	\$ -	\$ 31,290
State assessed	-	-	34,810
Other - Oil & Gas	-	-	1,350
Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,450</u>

**MILL LEVY**

General	0.000	0.000	0.000
Debt Service	0.000	0.000	57.512
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>57.512</u>

**PROPERTY TAXES**

General	\$ -	\$ -	\$ -
Debt Service	-	-	3,879
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,879</u>

**BUDGETED PROPERTY TAXES**

General	\$ -	\$ -	\$ -
Debt Service	-	-	3,879
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,879</u>

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/24/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
General and administrative			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 1**  
**DEBT SERVICE FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/24/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	3,879
Specific ownership taxes	-	-	233
Total revenues	-	-	4,112
Total funds available	-	-	4,112
EXPENDITURES			
General and administrative			
County treasurer's fees	-	-	58
Intergovernmental expenditure - District No. 3	-	-	4,054
Total expenditures	-	-	4,112
Total expenditures and transfers out requiring appropriation	-	-	4,112
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 1  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Spring Hill Metropolitan District No. 1 ("District"), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in the Town of Erie, Colorado ("Town"). The District was established to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of public improvements, including streets improvements, traffic and safety controls, park and recreation improvements and facilities, drainage improvements, and irrigation system, and all related operation and maintenance services.

The Town approved a Consolidated Service Plan, on October 26, 2021, for the District and Spring Hill Metropolitan District Nos. 2, 3, and 4. Such Service Plan limits the aggregate amount of debt that they may issue together to \$60,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected by the Debt Service Fund.

**SPRING HILL METROPOLITAN DISTRICT NO. 1  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Intergovernmental Transfers**

Pursuant to a certain pledge agreement, the District will Transfer tax revenues, net of collection fees, to Spring Hill Metropolitan District No. 3 (District No. 3) for the purpose of paying the principal and interest on the bonds issued by District No. 3 in October 2022.

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**Debt and Leases**

The District has no outstanding debt, nor any operating or capital leases.

**This information is an integral part of the accompanying budget.**

**SPRING HILL METROPOLITAN DISTRICT NO. 2**

**ANNUAL BUDGET**

**FOR YEAR ENDING DECEMBER 31, 2023**

**SPRING HILL METROPOLITAN DISTRICT NO. 2**  
**SUMMARY**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

12/12/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	1,825
Specific ownership taxes	-	-	110
Total revenues	-	-	1,935
Total funds available	-	-	1,935
EXPENDITURES			
General and administrative	-	-	-
Debt service	-	-	1,935
Total expenditures	-	-	1,935
Total expenditures and transfers out requiring appropriation	-	-	1,935
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.



**SPRING HILL METROPOLITAN DISTRICT NO. 2**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/24/23

ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
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**ASSESSED VALUATION**

Agricultural	\$ -	\$ -	\$ 13,300
State assessed	-	-	17,140
Other - Oil & Gas	-	-	1,430
Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,870</u>

**MILL LEVY**

General	0.000	0.000	0.000
Debt Service	0.000	0.000	57.260
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>57.260</u>

**PROPERTY TAXES**

General	\$ -	\$ -	\$ -
Debt Service	-	-	1,825
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,825</u>

**BUDGETED PROPERTY TAXES**

<b>General</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Debt Service</b>	<b>-</b>	<b>-</b>	<b>1,825</b>
	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 1,825</b></u>

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 2**  
**GENERAL FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/24/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
General and administrative			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 2**  
**DEBT SERVICE FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

12/8/22

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	1,825
Specific ownership taxes	-	-	110
Total revenues	-	-	1,935
Total funds available	-	-	1,935
EXPENDITURES			
General and administrative			
County treasurer's fees	-	-	27
Intergovernmental expenditure - District No. 3	-	-	1,908
Total expenditures	-	-	1,935
Total expenditures and transfers out requiring appropriation	-	-	1,935
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 2**  
**2023 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Spring Hill Metropolitan District No. 2 ("District"), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in the Town of Erie, Colorado ("Town"). The District was established to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of public improvements, including streets improvements, traffic and safety controls, park and recreation improvements and facilities, drainage improvements, and irrigation system, and all related operation and maintenance services.

The Town approved a Consolidated Service Plan, on October 26, 2021, for the District and Spring Hill Metropolitan District Nos. 1, 3, and 4. Such Service Plan limits the aggregate amount of debt that they may issue together to \$60,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected by the Debt Service Fund.

**SPRING HILL METROPOLITAN DISTRICT NO. 2  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Intergovernmental Transfers**

Pursuant to a certain pledge agreement, the District will transfer tax revenues, net of collection fees, to Spring Hill Metropolitan District No. 3 (District No. 3) for the purpose of paying the principal and interest on the bonds issued by District No. 3 in October 2022.

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**Debt and Leases**

The District has no outstanding debt, nor any operating or capital leases.

**This information is an integral part of the accompanying budget.**

**SPRING HILL METROPOLITAN DISTRICT NO. 3**  
**ANNUAL BUDGET**  
**FOR YEAR ENDING DECEMBER 31, 2023**

**SPRING HILL METROPOLITAN DISTRICT NO. 3**  
**SUMMARY**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 23,508,431
REVENUES			
Property taxes	-	-	237
Specific ownership taxes	-	-	14
Bond issuance - Series 2022A	-	21,305,000	-
Bond issuance - Series 2022B	-	3,464,000	-
Interest income	-	88,344	340,000
Developer Advance - District Eligible Costs	-	3,000,000	15,000,000
Intergovernmental revenue - District No. 1	-	-	4,054
Intergovernmental revenue - District No. 2	-	-	1,908
Total revenues	-	27,857,344	15,346,213
TRANSFERS IN			
Capital Projects Fund - Cap I and Surplus deposits (Series 2022A)	-	6,444,263	-
Total funds available	-	34,301,607	38,854,644
EXPENDITURES			
General Fund	-	-	-
Debt Service Fund	-	223,703	1,449,000
Capital Projects Fund	-	4,125,210	32,464,456
Total expenditures	-	4,348,913	33,913,456
TRANSFERS OUT			
Debt Service Fund - Cap I and Surplus deposits (Series 2022A)	-	6,444,263	-
Total expenditures and transfers out requiring appropriation	-	10,793,176	33,913,456
ENDING FUND BALANCE	\$ -	\$ 23,508,431	\$ 4,941,188
SENIOR SURPLUS FUND	\$ -	\$ 2,130,000	\$ 2,130,000
CAP I/BOND FUND	-	4,113,975	2,811,188
TOTAL RESERVE	\$ -	\$ 6,243,975	\$ 4,941,188

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 3**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/27/23

ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
----------------	-------------------	----------------

**ASSESSED VALUATION**

Agricultural	\$ -	\$ -	\$ 3,920
Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,920</u>

**MILL LEVY**

General	0.000	0.000	0.000
Debt Service	0.000	0.000	60.414
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>60.414</u>

**PROPERTY TAXES**

General	\$ -	\$ -	\$ -
Debt Service	-	-	237
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 237</u>

**BUDGETED PROPERTY TAXES**

<b>General</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Debt Service</b>	<b>-</b>	<b>-</b>	<b>237</b>
	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 237</b></u>

No assurance provided. See summary of significant assumptions.



**SPRING HILL METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Total revenues	-	-	-
Total funds available	-	-	-
EXPENDITURES			
General and administrative			
Total expenditures	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 3**  
**DEBT SERVICE FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 6,243,975
REVENUES			
Property taxes	-	-	237
Specific ownership taxes	-	-	14
Interest income	-	23,415	140,000
Intergovernmental revenue - District No. 1	-	-	4,054
Intergovernmental revenue - District No. 2	-	-	1,908
Total revenues	-	23,415	146,213
TRANSFERS IN			
Capital Projects Fund - Cap I and Surplus deposits (Series 2022A)	-	6,444,263	-
Total funds available	-	6,467,678	6,390,188
EXPENDITURES			
Debt Service			
County Treasurer's fee	-	-	4
Trustee fees	-	-	5,000
Bond interest - Series 2022A	-	223,703	1,438,088
Contingency	-	-	5,912
Total expenditures	-	223,703	1,449,000
Total expenditures and transfers out requiring appropriation	-	223,703	1,449,000
ENDING FUND BALANCE	\$ -	\$ 6,243,975	\$ 4,941,188
SENIOR SURPLUS FUND	\$ -	\$ 2,130,000	\$ 2,130,000
CAP I/BOND FUND	-	4,113,975	2,811,188
TOTAL RESERVE	\$ -	\$ 6,243,975	\$ 4,941,188

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 3**  
**CAPITAL PROJECTS FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 17,264,456
REVENUES			
Bond issuance - Series 2022A	-	21,305,000	-
Bond issuance - Series 2022B	-	3,464,000	-
Interest income	-	64,929	200,000
Developer Advance - District Eligible Costs	-	3,000,000	15,000,000
Total revenues	-	27,833,929	15,200,000
Total funds available	-	27,833,929	32,464,456
EXPENDITURES			
Capital Projects			
Cost of issuance	-	1,075,209	-
Contingency	-	-	-
Public Improvements - District Eligible Costs	-	3,000,000	15,000,000
Repay Developer Advance - District Eligible Costs	-	50,001	17,464,456
Total expenditures	-	4,125,210	32,464,456
TRANSFERS OUT			
Debt Service Fund - Cap I and Surplus deposits (Series 2022A)	-	6,444,263	-
Total expenditures and transfers out requiring appropriation	-	10,569,473	32,464,456
ENDING FUND BALANCE	\$ -	\$ 17,264,456	\$ -

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 3  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Spring Hill Metropolitan District No. 3 ("District"), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in the Town of Erie, Colorado ("Town"). The District was established to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of public improvements, including streets improvements, traffic and safety controls, park and recreation improvements and facilities, drainage improvements, and irrigation system, and all related operation and maintenance services.

The Town approved a Consolidated Service Plan, on October 26, 2021, for the District and Spring Hill Metropolitan District Nos. 1, 2, and 4. Such Service Plan limits the aggregate amount of debt that they may issue together to \$60,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.40% from 29.00%. Producing oil and gas remains at 87.50%. All other nonresidential property stays at 29.00%.

**SPRING HILL METROPOLITAN DISTRICT NO. 3  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (Continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the total property taxes collected.

**Developer Advances**

The District is in development stage. Certain capital expenditures will be funded by the Developer, such expenditures are related to public improvements to be constructed within the boundaries of the District. Developer advances are recorded as revenues for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds or other legally available revenues.

**Intergovernmental Revenue**

Pursuant to a certain capital pledge agreement, District Nos. 1 and 2 are expected to transfer tax revenues, net of collection fees, to the District for the purpose of paying debt service on the Bonds.

**Expenditures**

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.50% of property taxes.

**Capital Outlay**

The District expects to acquire public improvements constructed by the Developer on behalf of the District.

**Debt and Leases**

On October 5, 2022, the District issued the Senior Bonds and the Subordinate Bonds in the par amounts of \$21,305,000 and \$3,464,000, respectively. The Senior Bonds were issued for the purpose of (i) financing public improvements related to the development, (ii) funding capitalized interest on the Senior Bonds, (iii) funding the initial deposit to the Surplus Fund, and (iv) paying for issuance costs. The Subordinate Bonds were issued for the purpose of (i) financing additional public improvements related to the development, and (ii) paying for issuance costs.

The Series 2022A Senior Bonds will bear interest at the rate of 6.750% per annum, payable semiannually on June 1 and December 1, beginning on December 1, 2022. Annual mandatory sinking fund principal payments on the Senior Bonds are due on December 1, beginning on December 1, 2029.

The Series 2022B(3) Subordinate Bonds will bear interest at the rate of 9.500% per annum, payable annually on December 15, beginning on December 15, 2022, and to the extent of Subordinate Pledged

**SPRING HILL METROPOLITAN DISTRICT NO. 3  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (Continued)**

Revenue available, if any, and mature on December 15, 2045. The Subordinate Bonds are structured as cash flows bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Subordinate Bonds compounds annually on each December 15.

On October 25, 2022, the District issued the Second Subordinate General Obligation Limited Tax Bonds, Series 2022C(3), in the aggregate principal amount of up to \$17,519,000. The Second Subordinate Bonds were issued to the ME Erie, LLC (Developer) to reimburse existing and future advances when and if made, pursuant to a certain Infrastructure Acquisition and Reimbursement Agreement between the Spring Hill districts and the Developer. The Second Subordinate Bonds will bear interest at the rate of 4.000% per annum, calculated on the basis of a 360-day year of twelve 30-day months, payable to the extent of Second Subordinate Pledged Revenue available on each December 15, commencing on December 15, 2022. The first draw, in the amount of \$50,001, was made during 2022.

The District has no operating or capital leases.

**Reserves**

**Emergency Reserves**

The District has not provided for emergency reserve fund equal to 3% of fiscal year spending, as defined under TABOR, because the District does not have operating revenue and expenditures..

**This information is an integral part of the accompanying budget.**

**SPRING HILL METROPOLITAN DISTRICT NO. 3**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$21,305,000 Series 2022A Senior Bonds**  
**General Obligation Limited Tax Bonds**  
**Dated October 5, 2022**  
**Interest Rate 6.750%**

<b>Year Ended December 31,</b>	<b>Interest and Principal Payable December 1</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ -	\$ 1,438,088	\$ 1,438,088
2024	-	1,438,088	1,438,088
2025	-	1,438,088	1,438,088
2026	-	1,438,088	1,438,088
2027	-	1,438,088	1,438,088
2028	-	1,438,088	1,438,088
2029	185,000	1,438,088	1,623,088
2030	230,000	1,425,600	1,655,600
2031	245,000	1,410,075	1,655,075
2032	295,000	1,393,538	1,688,538
2033	315,000	1,373,625	1,688,625
2034	370,000	1,352,363	1,722,363
2035	395,000	1,327,388	1,722,388
2036	460,000	1,300,725	1,760,725
2037	490,000	1,269,675	1,759,675
2038	560,000	1,236,600	1,796,600
2039	595,000	1,198,800	1,793,800
2040	670,000	1,158,638	1,828,638
2041	715,000	1,113,413	1,828,413
2042	800,000	1,065,150	1,865,150
2043	855,000	1,011,150	1,866,150
2044	950,000	953,438	1,903,438
2045	1,015,000	889,313	1,904,313
2046	1,120,000	820,800	1,940,800
2047	1,200,000	745,200	1,945,200
2048	1,320,000	644,200	1,964,200
2049	1,405,000	575,100	1,980,100
2050	1,540,000	480,263	2,020,263
2051	1,645,000	376,313	2,021,313
2052	3,930,000	265,275	4,195,275
	<u>\$ 21,305,000</u>	<u>\$ 33,453,257</u>	<u>\$ 54,758,257</u>

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 4**  
**ANNUAL BUDGET**  
**FOR YEAR ENDING DECEMBER 31, 2023**



**SPRING HILL METROPOLITAN DISTRICT NO. 4**  
**GENERAL FUND**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	5,677
Specific ownership taxes	-	-	341
Developer advance	-	86,000	122,000
Total revenues	-	86,000	128,018
Total funds available	-	86,000	128,018
EXPENDITURES			
General and administrative			
Accounting	-	25,000	40,000
Audit	-	-	6,500
County Treasurer's fee	-	-	85
Dues	-	650	2,000
Insurance	-	4,496	14,000
Legal	-	50,000	60,000
Miscellaneous/Contingency	-	5,854	4,415
Total expenditures	-	86,000	127,000
Total expenditures and transfers out requiring appropriation	-	86,000	127,000
ENDING FUND BALANCE	\$ -	\$ -	\$ 1,018
EMERGENCY RESERVE	\$ -	\$ -	\$ 200
TOTAL RESERVE	\$ -	\$ -	\$ 200

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 4**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/27/23

ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
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**ASSESSED VALUATION**

Agricultural	\$ -	\$ 86,000	\$ 58,620
State assessed	-	-	259,180
Other - Oil & Gas	-	-	54,880
Certified Assessed Value	<u>\$ -</u>	<u>\$ 86,000</u>	<u>\$ 372,680</u>

**MILL LEVY**

General	0.000	0.000	15.232
Total mill levy	<u>0.000</u>	<u>0.000</u>	<u>15.232</u>

**PROPERTY TAXES**

General	\$ -	\$ -	\$ 5,677
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,677</u>

**BUDGETED PROPERTY TAXES**

General	\$ -	\$ -	\$ 5,677
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,677</u>

No assurance provided. See summary of significant assumptions.

**SPRING HILL METROPOLITAN DISTRICT NO. 4  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Spring Hill Metropolitan District No. 4 ("District"), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in the Town of Erie, Colorado ("Town"). The District was established to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of public improvements, including streets improvements, traffic and safety controls, park and recreation improvements and facilities, drainage improvements, and irrigation system, and all related operation and maintenance services.

The Town approved a Consolidated Service Plan, on October 26, 2021, for the District and Spring Hill Metropolitan District Nos. 1, 2, and 4. Such Service Plan limits the aggregate amount of debt that they may issue together to \$60,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected by the General Fund.

**Developer Advances**

The District is in development stage. As such, general and administrative expenditures will be partially funded by the Developer. Developer advances are recorded as revenues for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds or other legally available revenues.

**SPRING HILL METROPOLITAN DISTRICT NO. 4  
2023 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**General and Administrative**

General and administrative expenditures include costs of estimated services necessary to maintain the District's administrative viability such as legal, accounting, insurance and dues.

**Debt and Leases**

The District has no outstanding debt, nor any operating or capital leases.

**Reserves**

**Emergency Reserves**

The District has provided for emergency reserve fund equal to 3% of fiscal year spending in 2023, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**EXHIBIT E**  
**2022 Audit Exemption Applications**

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Spring Hill Metropolitan District #1
8390 E Crescent Parkway
Suite 300
Greenwood Village, CO 80111
Gigi Pangindian
303-779-5710
Gigi.Pangindian@claconnect.com

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Gigi Pangindian
Accountant for the District
CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
303-779-5710
3/24/2023

PREPARER (SIGNATURE REQUIRED)

See Attached Accountant's Compilation Report

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-4	<div style="display: flex; justify-content: space-between;"> <div style="width: 50%;">           Please complete the following debt schedule, if applicable:            (please only include principal amounts)(enter all amount as positive numbers)         </div> <div style="width: 45%; text-align: center;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 40%;"></th> <th style="width: 15%;">Outstanding at end of prior year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table> </div> </div>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -		
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																							
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																							
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																							
Lease Liabilities	\$ -	\$ -	\$ -	\$ -																																							
Developer Advances	\$ -	\$ -	\$ -	\$ -																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ -	\$ -	\$ -																																							

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized: <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 40%; border: 1px solid black; padding: 2px;">\$ 960,000,000.00</div> <div style="width: 40%; border: 1px solid black; padding: 2px;">5/3/2022</div> </div>		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">\$ -</div>		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding? <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">\$ -</div>		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="width: 40%; border: 1px solid black; padding: 2px;">\$ -</div> <div style="width: 40%;"></div> </div>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

The District does not have a checking or savings account



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

N/A

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

☒☐

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

Is this application for a newly formed governmental entity?

☒☐

10-1

If yes: Date of formation:

5/13/2022

10-2 Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

See below

10-4 Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

See below

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

☐☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

☐☒

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

10-3: Street improvements, parks and recreation, water, sanitation, public transportation, mosquito control, traffic and safety control, fire protection, television relay and translation, and security.

10-4: Under the Consolidated Service Plan, the District operates in conjunction with Spring Hill Metropolitan District Nos. 2-4 whereby District No. 4 will act as the Operating District and District Nos. 1-3 will operate as the Pledge Districts.

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Christopher Elliott	<p>I, Christopher Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>FC7E338A75D435</small></p> <p>Date: 3/29/2023</p> <p>My term Expires: May 2025</p>
Board Member 2	Corey Elliott	<p>I, Corey Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>6E573B3FD80E43E</small></p> <p>Date: 3/31/2023</p> <p>My term Expires: May 2025</p>
Board Member 3	Sarah Hunsche	<p>I, Sarah Hunsche, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>B2805CD87C7D482</small></p> <p>Date: 3/29/2023</p> <p>My term Expires: May 2023</p>
Board Member 4	Christian Matt Janke	<p>I, Christian Matt Janke, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>8B8A77C5E45459</small></p> <p>Date: 3/31/2023</p> <p>My term Expires: May 2025</p>
Board Member 5		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>



**CliftonLarsonAllen LLP**

8390 East Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111

phone 303-779-5710 fax 303-779-0348

**CLAAconnect.com**

## **Accountant's Compilation Report**

Board of Directors  
Spring Hill Metropolitan District No. 1  
Weld County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Spring Hill Metropolitan District No. 1 as of and for the year ended December 31, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Spring Hill Metropolitan District No. 1.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 24, 2023

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Spring Hill Metropolitan District #2
8390 E Crescent Parkway
Suite 300
Greenwood Village, CO 80111
Gigi Pangindian
303-779-5710
Gigi.Pangindian@claconnect.com

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Gigi Pangindian
Accountant for the District
CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
303-779-5710
3/24/2023

PREPARER (SIGNATURE REQUIRED)

See Attached Accountant's Compilation Report

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;">N/A</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
TOTAL	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes: How much?	\$ 960,000,000.00	
Date the debt was authorized:	5/3/2022	
4-6 Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: How much?	\$ -	
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: What is the amount outstanding?	\$ -	
4-8 Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: What is being leased?		
What is the original date of the lease?		
Number of years of lease?		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments?	\$ -	

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

The District does not have a checking or savings account



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

N/A

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ -

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

☒☐

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

Is this application for a newly formed governmental entity?

☒☐

10-1

If yes: Date of formation:

5/13/2022

10-2

Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3

Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

See below

10-4

Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

See below

10-5

Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

☐☒

10-6

Does the entity have a certified Mill Levy?

☐☒

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

10-3: Street improvements, parks and recreation, water, sanitation, public transportation, mosquito control, traffic and safety control, fire protection, television relay and translation, and security.

10-4: Under the Consolidated Service Plan, the District operates in conjunction with Spring Hill Metropolitan District No. 1 and Nos. 3-4 whereby District No. 4 will act as the Operating District and District Nos. 1-3 will operate as the Pledge Districts.

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Christopher Elliott	<p>I, Christopher Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>CF7E338A75D435</small></p> <p>Date: 3/29/2023</p> <p>My term Expires: May 2025</p>
Board Member 2	Corey Elliott	<p>I, Corey Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>6E573B3FD0E43E</small></p> <p>Date: 3/31/2023</p> <p>My term Expires: May 2025</p>
Board Member 3	Sarah Hunsche	<p>I, Sarah Hunsche, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>B2805CDB7C7D4B2</small></p> <p>Date: 3/31/2023</p> <p>My term Expires: May 2023</p>
Board Member 4	Christian Matt Janke	<p>I, Christian Matt Janke, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: May 2025</p>
Board Member 5		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>



**CliftonLarsonAllen LLP**

8390 East Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111

phone 303-779-5710 fax 303-779-0348

**CLAAconnect.com**

## **Accountant's Compilation Report**

Board of Directors  
Spring Hill Metropolitan District No. 2  
Weld County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Spring Hill Metropolitan District No. 2 as of and for the year ended December 31, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Spring Hill Metropolitan District No. 2.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 24, 2023

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Spring Hill Metropolitan District #4
8390 E Crescent Parkway
Suite 300
Greenwood Village, CO 80111
Gigi Pangindian
303-779-5710
Gigi.Pangindian@claconnect.com

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Gigi Pangindian
Accountant for the District
CliftonLarsonAllen LLP
8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
303-779-5710
3/24/2023

PREPARER (SIGNATURE REQUIRED)

See Attached Accountant's Compilation Report

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 43,426	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 43,426	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 69,238	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,520	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 72,758	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A - The District's debt is made up of Developer Advances. Repayment is subject to annual appropriation, and will be paid when funds becomes available.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">N/A - see 4-2.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																																								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)																																										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 15%; text-align: center;">Outstanding at end of prior year*</th> <th style="width: 15%; text-align: center;">Issued during year</th> <th style="width: 15%; text-align: center;">Retired during year</th> <th style="width: 15%; text-align: center;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 43,426</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 43,426</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 43,426</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 43,426</td> </tr> </tbody> </table>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ 43,426	\$ -	\$ 43,426	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ 43,426	\$ -	\$ 43,426		
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
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Developer Advances	\$ -	\$ 43,426	\$ -	\$ 43,426																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ 43,426	\$ -	\$ 43,426																																							

\*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 960,000,000.00 5/3/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 39,181	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ 39,181
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ 39,181

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

N/A

6-3

Complete the following capital &amp; right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

**TOTAL**

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Amended General Fund	\$ 86,000

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

☒☐

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

Is this application for a newly formed governmental entity?

☒☐

10-1

If yes: Date of formation:

5/13/2022

10-2

Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3

Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

See below

10-4

Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

See below

10-5

Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

☐☒

10-6

Does the entity have a certified Mill Levy?

☐☒

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

10-3: Street improvements, parks and recreation, water, sanitation, public transportation, mosquito control, traffic and safety control, fire protection, television relay and translation, and security.

10-4: Under the Consolidated Service Plan, the District operates in conjunction with Spring Hill Metropolitan District Nos. 1-3 whereby District No. 4 will act as the Operating District and District Nos. 1-3 will operate as the Pledge Districts.

PART 11 - GOVERNING BODY APPROVAL			
Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

## Policy - Requirements

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Christopher Elliott	<p>I, Christopher Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>FC7E338A75D435</small></p> <p>Date: 3/29/2023</p> <p>My term Expires: May 2025</p>
Board Member 2	Corey Elliott	<p>I, Corey Elliott, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>6E573B3FD0E43E</small></p> <p>Date: 3/31/2023</p> <p>My term Expires: May 2025</p>
Board Member 3	Sarah Hunsche	<p>I, Sarah Hunsche, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____  <small>DocuSigned by:</small>  <small>B2805CD87C7D482</small></p> <p>Date: 3/31/2023</p> <p>My term Expires: May 2023</p>
Board Member 4	Christian Matt Janke	<p>I, Christian Matt Janke, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: May 2025</p>
Board Member 5		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 6		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>
Board Member 7		<p>I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.</p> <p>Signed _____</p> <p>Date: _____</p> <p>My term Expires: _____</p>



**CliftonLarsonAllen LLP**

8390 East Crescent Pkwy., Suite 300  
Greenwood Village, CO 80111

phone 303-779-5710 fax 303-779-0348

**CLAAconnect.com**

## **Accountant's Compilation Report**

Board of Directors  
Spring Hill Metropolitan District No. 4  
Weld County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Spring Hill Metropolitan District No. 4 as of and for the year ended December 31, 2022, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Spring Hill Metropolitan District No. 4.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 24, 2023

**EXHIBIT F**  
**2022 Mill Levy Certifications for collection in 2023**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the SPRING HILL METROPOLITAN DISTRICT NO. 1,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the SPRING HILL METROPOLITAN DISTRICT NO. 1  
(local government)<sup>C</sup>Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ \$67,450.00  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \$67,450.00  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/15/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>        </u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>0</u> mills	\$ <u>0</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>        </u> mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>57.512</u> mills	\$ <u>3879.18</u>
5. Capital Expenditures <sup>L</sup>	<u>        </u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>        </u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): <u>  </u>	<u>        </u> mills	\$ <u>        </u>
	<u>        </u> mills	\$ <u>        </u>
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>57.512</u> mills	\$ <u>3879.18</u>

Contact person: (print) Carrie Beacom Daytime phone: 303-779-5710  
Signed: Carrie Beacom Title: Accountant for the DistrictInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |  |
|----|----------------------|--|
| 3. | Purpose of Contract: | <u>axes to Spring Hill Metro District No. 3 for the repavment of Series 2022A G.O. Li</u>  |
|    | Title:               | <u>Intergovernmental Agreement/Capital Pledge Agreement</u>                                |
|    | Date:                | <u>10/05/2022</u>  |
|    | Principal Amount:    | <u>\$21.305.000</u>  |
|    | Maturity Date:       | <u>12/01/2052</u>  |
|    | Levy:                | <u>57.512</u>  |
|    | Revenue:             | <u>\$3.879</u>   |
|    |                      |  |
| 4. | Purpose of Contract: | <u>res to Spring Hill Metro District No. 3 for the repavment of Series 2022B(3) G.O. L</u> |
|    | Title:               | <u>Intergovernmental Agreement/Capital Pledge Agreement</u>                                |
|    | Date:                | <u>10/05/2022</u>  |
|    | Principal Amount:    | <u>\$3.464.000</u>   |
|    | Maturity Date:       | <u>12/15/2045</u>  |
|    | Levy:                | <u>0.000</u>   |
|    | Revenue:             | <u>\$0</u>   |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

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**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the SPRING HILL METROPOLITAN DISTRICT NO. 2,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the SPRING HILL METROPOLITAN DISTRICT NO. 2  
(local government)<sup>C</sup>Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ \$31,870.00  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \$31,870.00  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/15/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>        </u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>0</u> mills	\$ <u>0</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>        </u> mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>57.260</u> mills	\$ <u>1824.88</u>
5. Capital Expenditures <sup>L</sup>	<u>        </u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>        </u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): <u>  </u>	<u>        </u> mills	\$ <u>        </u>
	<u>        </u> mills	\$ <u>        </u>
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>57.26</u> mills	\$ <u>1824.88</u>

Contact person: (print) Carrie Beacom Daytime phone: 303-779-5710  
Signed: Carrie Beacom Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |  |
|----|----------------------|--|
| 3. | Purpose of Contract: | <u>axes to Spring Hill Metro District No. 3 for the repavment of Series 2022A G.O. Li</u>  |
|    | Title:               | <u>Intergovernmental Agreement/Capital Pledge Agreement</u>                                |
|    | Date:                | <u>10/05/2022</u>  |
|    | Principal Amount:    | <u>\$21.305.000</u>  |
|    | Maturity Date:       | <u>12/01/2052</u>  |
|    | Levy:                | <u>57.260</u>  |
|    | Revenue:             | <u>\$1.825</u>   |
|    |                      |  |
| 4. | Purpose of Contract: | <u>ses to Spring Hill Metro District No. 3 for the repavment of Series 2022B(3) G.O. L</u> |
|    | Title:               | <u>Intergovernmental Agreement/Capital Pledge Agreement</u>                                |
|    | Date:                | <u>10/05/2022</u>  |
|    | Principal Amount:    | <u>\$3.464.000</u>   |
|    | Maturity Date:       | <u>12/15/2045</u>  |
|    | Levy:                | <u>0.000</u>   |
|    | Revenue:             | <u>\$0</u>   |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

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**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the SPRING HILL METROPOLITAN DISTRICT NO. 3,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the SPRING HILL METROPOLITAN DISTRICT NO. 3  
(local government)<sup>C</sup>Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ \$3,920.00  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \$3,920.00  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/15/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>        </u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>0</u> mills	\$ <u>0</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>60.414</u> mills	\$ <u>236.82</u>
4. Contractual Obligations <sup>K</sup>	<u>        </u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>        </u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>        </u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): <u>  </u>	<u>        </u> mills	\$ <u>        </u>
	<u>        </u> mills	\$ <u>        </u>
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>60.414</u> mills	\$ <u>236.82</u>

Contact person: (print) Carrie Beacom Daytime phone: 303-779-5710  
Signed: Carrie Beacom Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Public Infrastructure
	Series:	Series 2022A General Obligation Limited Tax Bonds
	Date of Issue:	10/05/2022
	Coupon Rate:	6.75%
	Maturity Date:	12/01/2052
	Levy:	60.414
	Revenue:	\$237
2.	Purpose of Issue:	Public Infrastructure
	Series:	Series 2022B(3) Subordinate General Obligation Limited Tax Bonds
	Date of Issue:	10/05/2022
	Coupon Rate:	9.500%
	Maturity Date:	12/01/2045
	Levy:	0.00
	Revenue:	\$0

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

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**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the SPRING HILL METROPOLITAN DISTRICT NO. 4,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the SPRING HILL METROPOLITAN DISTRICT NO. 4  
(local government)<sup>C</sup>Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ \$372,680.00  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \$372,680.00  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/15/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>15.232</u> mills	\$ <u>5676.66</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>15.232</u> mills	\$ <u>5676.66</u>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>15.232</u> mills	\$ <u>5676.66</u>

Contact person: (print) Carrie Beacom Daytime phone: 303-779-5710  
Signed: Carrie Beacom Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.      Purpose of Issue: \_\_\_\_\_  
          Series: \_\_\_\_\_  
          Date of Issue: \_\_\_\_\_  
          Coupon Rate: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_
  
2.      Purpose of Issue: \_\_\_\_\_  
          Series: \_\_\_\_\_  
          Date of Issue: \_\_\_\_\_  
          Coupon Rate: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3.      Purpose of Contract: \_\_\_\_\_  
          Title: \_\_\_\_\_  
          Date: \_\_\_\_\_  
          Principal Amount: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_
  
4.      Purpose of Contract: \_\_\_\_\_  
          Title: \_\_\_\_\_  
          Date: \_\_\_\_\_  
          Principal Amount: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

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**<sup>H</sup> General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.